

Global Overview of the Hi-Tech Goods Industry

January 2024

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Key findings

GLOBAL OVERVIEW

Production value was negative in 2022, but demand for hi-tech goods is growing

Rising industry costs continue to impact margins

Asia Pacific leads global hi-tech production

Geopolitical challenges prevail

China remains the leading supplier of hi-tech goods

Demand for hi-tech goods is rising globally

Key trends

Macroeconomic/Industry trends

LEADING COMPANIES

Samsung continues to dominate the industry and is set to relocate its production from China

India reports the largest number of players

Concentration in hi-tech goods industry remains stable

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China: Maintaining dominance amidst economic uncertainties with risks ahead

Key trends in China 2023/2024

US : Hi- t ech goods production in the US grow s

Key trends in the US 2023/2024

South Korea : Hi-tech goods production recovers in 2023

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Key trends in Taiwan 2023/2024

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Key trends in Germany 2023/2024

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Key trends in India 2023/2024

Malaysia : Remains a n attractive FDI destination

Key trends in Malaysia 2023/2024

Mexico : Emerging new opportunities in mixed hi-tech goods sectors

Key trends in Mexico 2023/2024

Definitions

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