

# Fintech's Next Phase

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Klarna sets fintech example in Europe

BNPL reaches across geographies and merchant categories

## FINTECH ADDING VALUE TO PAYMENTS

Legacy players and new entrants alike leverage fintech to add value to payments

Fintech integration in fraud fighting tools mitigates burden on consumers and merchants

Mercado Pago: Increasing access and improving the shopping experience

Payment players should strive to add value via fintech, but tread lightly

#### DIGITAL BANKING

Rise of digital banks drive digital transformation of the global banking industry

WeBank leveraging Tencent's ecosystem for customer acquisition and usage

Monzo leads on user-centric innovation to drive customer engagement

Digital banks changing the way of banking

# CONSOLIDATING COMPETITIVE LANDSCAPE

Large payment companies seek to catch up through acquisitions

Case study: Apple acquires fintech firm Credit Kudos to expand into lending

Consolidation likely to continue

## FINTECH REGULATION IN FOCUS

Regulation needs to keep up with market development

Supportive regulations driving open banking progress globally

New licences and regulations of digital banks promote competition and inclusion

Emerging BNPL regulations

Refining regulations to address payment security of digital wallets

Consultants and RegTechs to assist compliance with fintech regulatory development

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