

# Samsung Corp in Consumer Appliances

October 2022

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Scope Executive summary

#### STATE OF PLAY

Top companies at a glance Samsung Corp's global footprint Company overview

### EXPOSURE TO FUTURE GROWTH

India, the US and South Korea set to drive appliance sales over the forecast period Brand Africa 100 recognises Samsung as Africa's most admired electronics brand Customisation to be at the forefront of strategy, further enhanced by the pandemic Samsung improves software offering, as demand for smart functionality grows "SmartThings Energy" launched in 2021 in a bid to reduce greenhouse gas emissions

#### COMPETITIVE POSITIONING

Midea Group maintains top spot in consumer appliances, followed by Philips and Haier Samsung records positive sales trajectory in major appliances, while Haier Group leads LG emerges as Samsung's fiercest competitor, surpassing its retail value sales in 2021 Key categories and markets

Samsung's top company share found in South Korea, its third largest market

#### MAJOR APPLIANCES

Asia Pacific leads sales by far, while Eastern Europe records the strongest growth Refrigeration and home laundry appliances remain key to growth in major markets Fridge freezers pose strong growth potential across India, the US and South Korea Samsung Corp announces investment in new manufacturing plant in India Samsung launches new Al-enabled EcoBubble<sup>™</sup> washing machine range in 2022 Bespoke Cube refrigerator showcases customer-focused, tech-driven strategy

#### SMALL APPLIANCES

Asia Pacific far outperforms other regions in small appliances, led by South Korea Air treatment is Samsung's main focus, while vacuum cleaners remain resilient in pandemic Emerging markets, including South Korea and India, set to boost small appliances Samsung launches Bespoke air purifier and Jet™ stick vacuum cleaner in 2021

## **KEY FINDINGS**

Key findings

#### APPENDIX

Projected company sales: FAQs (1/2) Projected company sales: FAQs (2/2)

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