

Income and Expenditure: Hong Kong

August 2023

Table of Contents

HEADLINES

CONSUMER INCOME

Hong Kong raises minimum wage

SOCIAL CLASSES/INEQUALITY

The lowest income class to further expand and remain prevalent by 2027

CONSUMER EXPENDITURE

Consumers adopt more cautious approach to spending amid price increases

WEALTH AND WEALTHY CONSUMERS

Wealth to remain concentrated among the few

Chart 1 - Annual Gross Income Distribution by Age in Hong Kong: 2022

Chart 2 - Distribution of Income in Hong Kong - Key Metrics: 2022-2027

Chart 3 - Gross Income Growth Index in Hong Kong: 2022-2027

Chart 4 - Average Gross Income by Age in Hong Kong: 2022-2027

Chart 5 - Population by Income Brackets: 2027

Chart 6 - Gini Index: 2022/2027

Chart 7 - Households by Disposable Income (PPP): 2022-2027

Chart 8 - Overview of Hong Kong's Social Classes: 2027

Chart 9 - Social Class E by Age: 2022/2027

Chart 10 - Consumer Market and Spending in Hong Kong - Key Metrics: 2022-2027

Chart 11 - Urban/Rural Consumer Expenditure: 2027

Chart 12 - Household Expenditure: 2022/2027

Chart 13 - Consumer Spending by Category in Hong Kong - USD per Household: 2022-2027

Chart 14 - Index of Consumer Prices in Hong Kong: 2017-2022

Chart 15 - Households Expenditure by Category in Hong Kong: 2027

Chart 16 - Hong Kong's Wealth Landscape: 2022-2030

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/income-and-expenditure-hong-kong/report.