

Consumer Credit in Vietnam

November 2023

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Consumer Credit in Vietnam - Category analysis

KEY DATA FINDINGS

2023 DEVELOPMENTS

Government encourages consumer financing through electronic banking to boost economic recovery Gloomy economy and inflation affect gross lending and outstanding balances Competition becomes fiercer in BNPL, with challenges still to overcome

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Digital transformation in consumer credit set to increase further Government aims to keep interest rates low to stimulate economy BNPL ripe for further developments over the forecast period

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Consumer Lending in Vietnam - Industry Overview

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