

Bags and Luggage in Singapore

January 2024

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Bags and Luggage in Singapore - Category analysis

KEY DATA FINDINGS

2023 DEVELOPMENTS

 $\label{local_local_local_local_local} Luggage \ posts \ high \ double-digit \ growth, \ with \ the \ rebound \ in \ travel \ set \ to \ drive \ further \ recovery$

Crossbody bags gain substantial popularity, especially amongst younger audiences

Samsonite achieves high sales growth, achieving post-pandemic recovery

PROSPECTS AND OPPORTUNITIES

Expansion of fast-growing local brands due to steady and lasting traction amongst young adults and young professionals

Wallet and coin pouches set to continue to enjoy growth despite the increase in digital wallets

Purchase of luxury handbags expected to increase despite inflationary pressures, with non-luxury presenting affordable "dupes"

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