

# Charge Cards in the United Kingdom

November 2023

Table of Contents

# Charge Cards in the United Kingdom - Category analysis

# Charge Cards in the United Kingdom - Company Profile

## **KEY DATA FINDINGS**

## 2023 DEVELOPMENTS

Charge cards continues declining in 2023

Consumers' desire for flexible access to credit is not fulfilled by charge cards

Competitive landscape keeps consolidating in charge cards

## PROSPECTS AND OPPORTUNITIES

Further declines expected for charge cards in the forecast period

Competitive landscape expected to see changes

### **CATEGORY DATA**

- Table 1 Charge Cards: Number of Cards in Circulation 2018-2023
- Table 2 Charge Cards Transactions 2018-2023
- Table 3 Charge Cards in Circulation: % Growth 2018-2023
- Table 4 Charge Cards Transactions: % Growth 2018-2023
- Table 5 Commercial Charge Cards: Number of Cards in Circulation 2018-2023
- Table 6 Commercial Charge Cards Transactions 2018-2023
- Table 7 Commercial Charge Cards in Circulation: % Growth 2018-2023
- Table 8 Commercial Charge Cards Transactions: % Growth 2018-2023
- Table 9 Personal Charge Cards: Number of Cards in Circulation 2018-2023
- Table 10 Personal Charge Cards Transactions 2018-2023
- Table 11 Personal Charge Cards in Circulation: % Growth 2018-2023
- Table 12 Personal Charge Cards Transactions: % Growth 2018-2023
- Table 13 Charge Cards: Number of Cards by Issuer 2018-2022
- Table 14 Charge Cards: Number of Cards by Operator 2018-2022
- Table 15 Charge Cards Payment Transaction Value by Issuer 2018-2022
- Table 16 Charge Cards Payment Transaction Value by Operator 2018-2022
- Table 17 Commercial Charge Cards: Number of Cards by Issuer 2018-2022
- Table 18 Commercial Charge Cards: Number of Cards by Operator 2018-2022
- Table 19 Commercial Charge Cards Payment Transaction Value by Issuer 2018-2022
- Table 20 Commercial Charge Cards Payment Transaction Value by Operator 2018-2022
- Table 21 Personal Charge Cards: Number of Cards by Issuer 2018-2022
- Table 22 Personal Charge Cards: Number of Cards by Operator 2018-2022
- Table 23 Personal Charge Cards Transaction Value by Issuer 2018-2022
- Table 24 Personal Charge Cards Transaction Value by Operator 2018-2022
- Table 25 Forecast Charge Cards: Number of Cards in Circulation 2023-2028
- Table 26 Forecast Charge Cards Transactions 2023-2028
- Table 27 Forecast Charge Cards in Circulation: % Growth 2023-2028
- Table 28 Forecast Charge Cards Transactions: % Growth 2023-2028
- Table 29 Forecast Commercial Charge Cards: Number of Cards in Circulation 2023-2028
- Table 30 Forecast Commercial Charge Cards Transactions 2023-2028
- Table 31 Forecast Commercial Charge Cards in Circulation: % Growth 2023-2028
- Table 32 Forecast Commercial Charge Cards Transactions: % Growth 2023-2028
- Table 33 Forecast Personal Charge Cards: Number of Cards in Circulation 2023-2028
- Table 34 Forecast Personal Charge Cards Transactions 2023-2028
- Table 35 Forecast Personal Charge Cards in Circulation: % Growth 2023-2028
- Table 36 Forecast Personal Charge Cards Transactions: % Growth 2023-2028

# Credit Cards in the United Kingdom - Category analysis

# Credit Cards in the United Kingdom - Company Profile

# KEY DATA FINDINGS

## 2023 DEVELOPMENTS

Britons increase their credit card spending to deal with the rising cost of living As banks tighten their requirements, BNPL continues to expand Mastercard grows its share in commercial credit cards

## PROSPECTS AND OPPORTUNITIES

Consumers may struggle to pay back their credit in the near future  $\ensuremath{\mathsf{Incoming}}$  regulation on  $\ensuremath{\mathsf{BNPL}}$ 

Inflation will continue to define the forecast for credit cards

### **CATEGORY DATA**

- Table 37 Credit Cards: Number of Cards in Circulation 2018-2023
- Table 38 Credit Cards Transactions 2018-2023
- Table 39 Credit Cards in Circulation: % Growth 2018-2023
- Table 40 Credit Cards Transactions: % Growth 2018-2023
- Table 41 Commercial Credit Cards: Number of Cards in Circulation 2018-2023
- Table 42 Commercial Credit Cards Transactions 2018-2023
- Table 43 Commercial Credit Cards in Circulation: % Growth 2018-2023
- Table 44 Commercial Credit Cards Transactions: % Growth 2018-2023
- Table 45 Personal Credit Cards: Number of Cards in Circulation 2018-2023
- Table 46 Personal Credit Cards Transactions 2018-2023
- Table 47 Personal Credit Cards in Circulation: % Growth 2018-2023
- Table 48 Personal Credit Cards Transactions: % Growth 2018-2023
- Table 49 Credit Cards: Number of Cards by Issuer 2018-2022
- Table 50 Credit Cards: Number of Cards by Operator 2018-2022
- Table 51 Credit Cards Payment Transaction Value by Issuer 2018-2022
- Table 52 Credit Cards Payment Transaction Value by Operator 2018-2022
- Table 53 Commercial Credit Cards: Number of Cards by Issuer 2018-2022
- Table 54 Commercial Credit Cards: Number of Cards by Operator 2018-2022
- Table 55 Commercial Credit Cards Payment Transaction Value by Issuer 2018-2022
- Table 56 Commercial Credit Cards Payment Transaction Value by Operator 2018-2022
- Table 57 Personal Credit Cards: Number of Cards by Issuer 2018-2022
- Table 58 Personal Credit Cards: Number of Cards by Operator 2018-2022
- Table 59 Personal Credit Cards Payment Transaction Value by Issuer 2018-2022
- Table 60 Personal Credit Cards Payment Transaction Value by Operator 2018-2022
- Table 61 Forecast Credit Cards: Number of Cards in Circulation 2023-2028
- Table 62 Forecast Credit Cards Transactions 2023-2028
- Table 63 Forecast Credit Cards in Circulation: % Growth 2023-2028
- Table 64 Forecast Credit Cards Transactions: % Growth 2023-2028
- Table 65 Forecast Commercial Credit Cards: Number of Cards in Circulation 2023-2028
- Table 66 Forecast Commercial Credit Cards Transactions 2023-2028
- Table 67 Forecast Commercial Credit Cards in Circulation: % Growth 2023-2028
- Table 68 Forecast Commercial Credit Cards Transactions: % Growth 2023-2028
- Table 69 Forecast Personal Credit Cards: Number of Cards in Circulation 2023-2028
- Table 70 Forecast Personal Credit Cards Transactions 2023-2028
- Table 71 Forecast Personal Credit Cards in Circulation: % Growth 2023-2028
- Table 72 Forecast Personal Credit Cards Transactions: % Growth 2023-2028

# Debit Cards in the United Kingdom - Category analysis

# Debit Cards in the United Kingdom - Company Profile

# KEY DATA FINDINGS

## 2023 DEVELOPMENTS

Debit cards maintains a positive performance

Monzo continues to expand

The use of contactless and mobile payments keeps spreading amongst Britons

# PROSPECTS AND OPPORTUNITIES

Debit cards will remain the preferred payment method

Transactions where the cardholder is not present set to rise

More dynamic competition between debit card players

### **CATEGORY DATA**

Table 73 - Debit Cards: Number of Cards in Circulation 2018-2023

Table 74 - Debit Cards Transactions 2018-2023

Table 75 - Debit Cards in Circulation: % Growth 2018-2023

Table 76 - Debit Cards Transactions: % Growth 2018-2023

Table 77 - Debit Cards: Number of Cards by Issuer 2018-2022

Table 78 - Debit Cards: Number of Cards by Operator 2018-2022

Table 79 - Debit Cards Payment Transaction Value by Issuer 2018-2022

Table 80 - Debit Cards Payment Transaction Value by Operator 2018-2022

Table 81 - Forecast Debit Cards: Number of Cards in Circulation 2023-2028

Table 82 - Forecast Debit Cards Transactions 2023-2028

Table 83 - Forecast Debit Cards in Circulation: % Growth 2023-2028

Table 84 - Forecast Debit Cards Transactions: % Growth 2023-2028

# Pre-Paid Cards in the United Kingdom - Category analysis

# Pre-Paid Cards in the United Kingdom - Company Profile

## **KEY DATA FINDINGS**

## 2023 DEVELOPMENTS

Pre-paid cards sees growth in 2023

Merchant issued gift cards keep growing in popularity despite cost-of-living crisis

Open loop pre-paid cards recovers growth after Revolut exits pre-paid cards

## PROSPECTS AND OPPORTUNITIES

Further decreases expected for transportation cards

Open loop pre-paid cards a way to increase financial awareness

Personalisation and digitalisation will be key for closed loop pre-paid cards

# **CATEGORY DATA**

Table 85 - Pre-paid Cards: Number of Cards in Circulation 2018-2023

Table 86 - Pre-paid Cards Transactions 2018-2023

Table 87 - Pre-paid Cards in Circulation: % Growth 2018-2023

Table 88 - Pre-paid Cards Transactions: % Growth 2018-2023

Table 89 - Closed Loop Pre-paid Cards Transactions 2018-2023

Table 90 - Closed Loop Pre-paid Cards Transactions: % Growth 2018-2023

Table 91 - Open Loop Pre-paid Cards Transactions 2018-2023

Table 92 - Open Loop Pre-paid Cards Transactions: % Growth 2018-2023

- Table 93 Pre-paid Cards: Number of Cards by Issuer 2018-2022
- Table 94 Pre-paid Cards: Number of Cards by Operator 2018-2022
- Table 95 Pre-paid Cards Transaction Value by Issuer 2018-2022
- Table 96 Pre-paid Cards Transaction Value by Operator 2018-2022
- Table 97 Closed Loop Pre-paid Cards: Number of Cards by Issuer 2018-2022
- Table 98 Closed Loop Pre-paid Cards: Number of Cards by Operator 2018-2022
- Table 99 Closed Loop Pre-paid Cards Transaction Value by Issuer 2018-2022
- Table 100 Closed Loop Pre-paid Cards Transaction Value by Operator 2018-2022
- Table 101 Open Loop Pre-paid Cards: Number of Cards by Issuer 2018-2022
- Table 102 Open Loop Pre-paid Cards: Number of Cards by Operator 2018-2022
- Table 103 Open Loop Pre-paid Cards Transaction Value by Issuer 2018-2022
- Table 104 Open Loop Pre-paid Cards Transaction Value by Operator 2018-2022
- Table 105 Forecast Pre-paid Cards: Number of Cards in Circulation 2023-2028
- Table 106 Forecast Pre-paid Cards Transactions 2023-2028
- Table 107 Forecast Pre-paid Cards in Circulation: % Growth 2023-2028
- Table 108 Forecast Pre-paid Cards Transactions: % Growth 2023-2028
- Table 109 Forecast Closed Loop Pre-paid Cards Transactions 2023-2028
- Table 110 Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2023-2028
- Table 111 Forecast Open Loop Pre-paid Cards Transactions 2023-2028
- Table 112 Forecast Open Loop Pre-paid Cards Transactions: % Growth 2023-2028

# Store Cards in the United Kingdom - Category analysis

# Store Cards in the United Kingdom - Company Profile

## **KEY DATA FINDINGS**

# 2023 DEVELOPMENTS

Appeal of store cards continues to wane

Store cards are becoming less popular as BNPL becomes more widespread

Consumers prefer merchant issued gift cards to store cards

## PROSPECTS AND OPPORTUNITIES

More convenient payment methods will continue to negatively impact store cards Store cards will be outpaced by co-branded credit cards

# CATEGORY DATA

- Table 113 Store Cards: Number of Cards in Circulation 2018-2023
- Table 114 Store Cards Transactions 2018-2023
- Table 115 Store Cards in Circulation: % Growth 2018-2023
- Table 116 Store Cards Transactions: % Growth 2018-2023
- Table 117 Store Cards: Number of Cards by Issuer 2018-2022
- Table 118 Store Cards: Payment Transaction Value by Issuer 2018-2022
- Table 119 Forecast Store Cards: Number of Cards in Circulation 2023-2028
- Table 120 Forecast Store Cards Transactions 2023-2028
- Table 121 Forecast Store Cards in Circulation: % Growth 2023-2028
- Table 122 Forecast Store Cards Transactions: % Growth 2023-2028

# Financial Cards and Payments in the United Kingdom - Industry Overview

# **EXECUTIVE SUMMARY**

Financial cards and payments in 2023: The big picture

2023 key trends

Adoption of digital wallets continues to grow thanks to Apple's investment in payments

Competitive landscape

What next for financial cards and payments?

## MARKET INDICATORS

Table 123 - Number of POS Terminals: Units 2018-2023

Table 124 - Number of ATMs: Units 2018-2023

Table 125 - Value Lost to Fraud 2018-2023

Table 126 - Card Expenditure by Location 2023

Table 127 - Financial Cards in Circulation by Type: % Number of Cards 2018-2023

Table 128 - Domestic versus Foreign Spend 2023

## MARKET DATA

Table 129 - Financial Cards by Category: Number of Cards in Circulation 2018-2023

Table 130 - Financial Cards by Category: Number of Accounts 2018-2023

Table 131 - Financial Cards Transactions by Category: Value 2018-2023

Table 132 - Financial Cards by Category: Number of Transactions 2018-2023

Table 133 - Consumer Payments by Category: Value 2018-2023

Table 134 - Consumer Payments by Category: Number of Transactions 2018-2023

Table 135 - M-Commerce by Category: Value 2018-2023

Table 136 - M-Commerce by Category: % Value Growth 2018-2023

Table 137 - Financial Cards: Number of Cards by Issuer 2018-2022

Table 138 - Financial Cards: Number of Cards by Operator 2018-2022

Table 139 - Financial Cards: Card Payment Transactions Value by Operator 2018-2022

Table 140 - Financial Cards: Card Payment Transactions Value by Issuer 2018-2022

Table 141 - Forecast Financial Cards by Category: Number of Cards in Circulation 2023-2028

Table 142 - Forecast Financial Cards by Category: Number of Accounts 2023-2028

Table 143 - Forecast Financial Cards Transactions by Category: Value 2023-2028

Table 144 - Forecast Financial Cards by Category: Number of Transactions 2023-2028

Table 145 - Forecast Consumer Payments by Category: Value 2023-2028

Table 146 - Forecast Consumer Payments by Category: Number of Transactions 2023-2028

Table 147 - Forecast M-Commerce by Category: Value 2023-2028

Table 148 - Forecast M-Commerce by Category: % Value Growth 2023-2028

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## SOURCES

Summary 1 - Research Sources

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