

Debit Cards in Spain

November 2023

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KEY DATA FINDINGS

2023 DEVELOPMENTS

E-commerce and travel support growth in charge cards

Contactless payments on the rise

BNPL is changing the landscape

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Uncertain economic situation set to restrict growth in card payments

Electronic payments, such as the Bizum platform, will directly compete with charge cards

New players in credit cards could drive a shift from charge cards to credit cards

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Return to business activity supports growth of commercial credit cards

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KEY DATA FINDINGS

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Change of banks' business strategy leads to decline in debit cards issued; however, debit cards remain the preferred payment card

Debit cards continue to struggle to gain share in the business sector

Contactless payment now the norm

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KEY DATA FINDINGS

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Correos launches its own version of Bizum

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[Store Cards in Spain - Category analysis](#)

[Store Cards in Spain - Company Profile](#)

KEY DATA FINDINGS

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Store cards hold a relatively small and declining share of card payment transactions
 Consumers increasingly prefer debit and credit cards
 The leading player moves out of store cards in 2023

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