

Debit Cards in South Africa

November 2023

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Charge cards posts slow and steady recovery after the lifting of restrictions

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Buy now pay later (BNPL) attracts price-sensitive shoppers

Credit card fraud remains a concern, as fraudulent transactions continue to rise

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Debit Cards in South Africa - Company Profile

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Digital wallets and virtual cards increasingly replacing debit cards online

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KEY DATA FINDINGS

2023 DEVELOPMENTS

Cash-strapped shoppers turn to store cards to keep up with the rising cost of living

More retailers embrace the flexibility of BNPL options

The Foschini Group benefits from diversified offerings

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EXECUTIVE SUMMARY

Financial cards and payments in 2023: The big picture

Digital payment options continue to gain traction amongst tech-savvy shoppers

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