

Charge Cards in the Philippines

December 2022

Table of Contents

Charge Cards in the Philippines - Category analysis

Charge Cards in the Philippines - Company Profile

KEY DATA FINDINGS

2022 DEVELOPMENTS

Charge cards remains niche in the Philippines in 2022 BDO is still the sole issuer of charge card under American Express Shop Small comes to the Philippines

PROSPECTS AND OPPORTUNITIES

Charge cards to see no real changes over the forecast period

CATEGORY DATA

Table 1 - Charge Cards: Number of Cards in Circulation 2017-2022 Table 2 - Charge Cards Transactions 2017-2022 Table 3 - Charge Cards in Circulation: % Growth 2017-2022 Table 4 - Charge Cards Transactions: % Growth 2017-2022 Table 5 - Commercial Charge Cards: Number of Cards in Circulation 2017-2022 Table 6 - Commercial Charge Cards Transactions 2017-2022 Table 7 - Commercial Charge Cards in Circulation: % Growth 2017-2022 Table 8 - Commercial Charge Cards Transactions: % Growth 2017-2022 Table 9 - Personal Charge Cards: Number of Cards in Circulation 2017-2022 Table 10 - Personal Charge Cards Transactions 2017-2022 Table 11 - Personal Charge Cards in Circulation: % Growth 2017-2022 Table 12 - Personal Charge Cards Transactions: % Growth 2017-2022 Table 13 - Charge Cards: Number of Cards by Issuer 2017-2021 Table 14 - Charge Cards: Number of Cards by Operator 2017-2021 Table 15 - Charge Cards Payment Transaction Value by Issuer 2017-2021 Table 16 - Charge Cards Payment Transaction Value by Operator 2017-2021 Table 17 - Commercial Charge Cards: Number of Cards by Issuer 2017-2021 Table 18 - Commercial Charge Cards: Number of Cards by Operator 2017-2021 Table 19 - Commercial Charge Cards Payment Transaction Value by Issuer 2017-2021 Table 20 - Commercial Charge Cards Payment Transaction Value by Operator 2017-2021 Table 21 - Personal Charge Cards: Number of Cards by Issuer 2017-2021 Table 22 - Personal Charge Cards: Number of Cards by Operator 2017-2021 Table 23 - Personal Charge Cards Transaction Value by Issuer 2017-2021 Table 24 - Personal Charge Cards Transaction Value by Operator 2017-2021 Table 25 - Forecast Charge Cards: Number of Cards in Circulation 2022-2027 Table 26 - Forecast Charge Cards Transactions 2022-2027 Table 27 - Forecast Charge Cards in Circulation: % Growth 2022-2027 Table 28 - Forecast Charge Cards Transactions: % Growth 2022-2027 Table 29 - Forecast Commercial Charge Cards: Number of Cards in Circulation 2022-2027 Table 30 - Forecast Commercial Charge Cards Transactions 2022-2027 Table 31 - Forecast Commercial Charge Cards in Circulation: % Growth 2022-2027 Table 32 - Forecast Commercial Charge Cards Transactions: % Growth 2022-2027 Table 33 - Forecast Personal Charge Cards: Number of Cards in Circulation 2022-2027 Table 34 - Forecast Personal Charge Cards Transactions 2022-2027 Table 35 - Forecast Personal Charge Cards in Circulation: % Growth 2022-2027 Table 36 - Forecast Personal Charge Cards Transactions: % Growth 2022-2027

Credit Cards in the Philippines - Category analysis

Credit Cards in the Philippines - Company Profile

KEY DATA FINDINGS

2022 DEVELOPMENTS

Recovery continues with faster rises in 2022 Major players adapt to post-pandemic environment with focus on key growth areas Credit card fraud is on the rise

PROSPECTS AND OPPORTUNITIES

Credit card to face ongoing challenges over the forecast period Partnerships with digital players offer growth potential Growth to remain positive, supported by reopening of travel and foodservice

CATEGORY DATA

Table 37 - Credit Cards: Number of Cards in Circulation 2017-2022 Table 38 - Credit Cards Transactions 2017-2022 Table 39 - Credit Cards in Circulation: % Growth 2017-2022 Table 40 - Credit Cards Transactions: % Growth 2017-2022 Table 41 - Commercial Credit Cards: Number of Cards in Circulation 2017-2022 Table 42 - Commercial Credit Cards Transactions 2017-2022 Table 43 - Commercial Credit Cards in Circulation: % Growth 2017-2022 Table 44 - Commercial Credit Cards Transactions: % Growth 2017-2022 Table 45 - Personal Credit Cards: Number of Cards in Circulation 2017-2022 Table 46 - Personal Credit Cards Transactions 2017-2022 Table 47 - Personal Credit Cards in Circulation: % Growth 2017-2022 Table 48 - Personal Credit Cards Transactions: % Growth 2017-2022 Table 49 - Credit Cards: Number of Cards by Issuer 2017-2021 Table 50 - Credit Cards: Number of Cards by Operator 2017-2021 Table 51 - Credit Cards Payment Transaction Value by Issuer 2017-2021 Table 52 - Credit Cards Payment Transaction Value by Operator 2017-2021 Table 53 - Commercial Credit Cards: Number of Cards by Issuer 2017-2021 Table 54 - Commercial Credit Cards: Number of Cards by Operator 2017-2021 Table 55 - Commercial Credit Cards Payment Transaction Value by Issuer 2017-2021 Table 56 - Commercial Credit Cards Payment Transaction Value by Operator 2017-2021 Table 57 - Personal Credit Cards: Number of Cards by Issuer 2017-2021 Table 58 - Personal Credit Cards: Number of Cards by Operator 2017-2021 Table 59 - Personal Credit Cards Payment Transaction Value by Issuer 2017-2021 Table 60 - Personal Credit Cards Payment Transaction Value by Operator 2017-2021 Table 61 - Forecast Credit Cards: Number of Cards in Circulation 2022-2027 Table 62 - Forecast Credit Cards Transactions 2022-2027 Table 63 - Forecast Credit Cards in Circulation: % Growth 2022-2027 Table 64 - Forecast Credit Cards Transactions: % Growth 2022-2027 Table 65 - Forecast Commercial Credit Cards: Number of Cards in Circulation 2022-2027 Table 66 - Forecast Commercial Credit Cards Transactions 2022-2027 Table 67 - Forecast Commercial Credit Cards in Circulation: % Growth 2022-2027 Table 68 - Forecast Commercial Credit Cards Transactions: % Growth 2022-2027 Table 69 - Forecast Personal Credit Cards: Number of Cards in Circulation 2022-2027 Table 70 - Forecast Personal Credit Cards Transactions 2022-2027 Table 71 - Forecast Personal Credit Cards in Circulation: % Growth 2022-2027 Table 72 - Forecast Personal Credit Cards Transactions: % Growth 2022-2027

Debit Cards in the Philippines - Category analysis

Debit Cards in the Philippines - Company Profile

KEY DATA FINDINGS

2022 DEVELOPMENTS

Debit cards continues to benefit from rising awareness of digital transactions Central Bank pushes for BDAs BPI and BDO maintain leadership

PROSPECTS AND OPPORTUNITIES

Financial education still lacking, and security still primary concern Sustainability trend to grow Cash-lite goal will drive development

CATEGORY DATA

Table 73 - Debit Cards: Number of Cards in Circulation 2017-2022
Table 74 - Debit Cards Transactions 2017-2022
Table 75 - Debit Cards in Circulation: % Growth 2017-2022
Table 76 - Debit Cards Transactions: % Growth 2017-2022
Table 77 - Debit Cards: Number of Cards by Issuer 2017-2021
Table 78 - Debit Cards: Number of Cards by Operator 2017-2021
Table 79 - Debit Cards Payment Transaction Value by Issuer 2017-2021
Table 80 - Debit Cards Payment Transaction Value by Operator 2017-2021
Table 81 - Forecast Debit Cards: Number of Cards in Circulation 2022-2027
Table 83 - Forecast Debit Cards in Circulation: % Growth 2022-2027
Table 84 - Forecast Debit Cards Transactions: % Growth 2022-2027

Pre-Paid Cards in the Philippines - Category analysis

Pre-Paid Cards in the Philippines - Company Profile

KEY DATA FINDINGS

2022 DEVELOPMENTS

Number of cards boosted by growth in mobile wallets and their attached pre-paid cards Stored value and e-transactions preferred over attached pre-paid cards in mobile wallets AF derives strength from Beep card

PROSPECTS AND OPPORTUNITIES

Struggle anticipated for bank-issued pre-paid cards Relevance of pre-paid cards sustained by government initiatives Mobile wallets to driver growth in users, but e-transactions and stored value to drive transaction volume and value

CATEGORY DATA

- Table 85 Pre-paid Cards: Number of Cards in Circulation 2017-2022
- Table 86 Pre-paid Cards Transactions 2017-2022
- Table 87 Pre-paid Cards in Circulation: % Growth 2017-2022
- Table 88 Pre-paid Cards Transactions: % Growth 2017-2022
- Table 89 Closed Loop Pre-paid Cards Transactions 2017-2022
- Table 90 Closed Loop Pre-paid Cards Transactions: % Growth 2017-2022
- Table 91 Open Loop Pre-paid Cards Transactions 2017-2022
- Table 92 Open Loop Pre-paid Cards Transactions: % Growth 2017-2022
- Table 93 Pre-paid Cards: Number of Cards by Issuer 2017-2021

Table 94 - Pre-paid Cards: Number of Cards by Operator 2017-2021 Table 95 - Pre-paid Cards Transaction Value by Issuer 2017-2021 Table 96 - Pre-paid Cards Transaction Value by Operator 2017-2021 Table 97 - Closed Loop Pre-paid Cards: Number of Cards by Issuer 2017-2021 Table 98 - Closed Loop Pre-paid Cards: Number of Cards by Operator 2017-2021 Table 99 - Closed Loop Pre-paid Cards Transaction Value by Issuer 2017-2021 Table 100 - Closed Loop Pre-paid Cards Transaction Value by Operator 2017-2021 Table 101 - Open Loop Pre-paid Cards: Number of Cards by Issuer 2017-2021 Table 102 - Open Loop Pre-paid Cards: Number of Cards by Operator 2017-2021 Table 103 - Open Loop Pre-paid Cards Transaction Value by Issuer 2017-2021 Table 104 - Open Loop Pre-paid Cards Transaction Value by Operator 2017-2021 Table 105 - Forecast Pre-paid Cards: Number of Cards in Circulation 2022-2027 Table 106 - Forecast Pre-paid Cards Transactions 2022-2027 Table 107 - Forecast Pre-paid Cards in Circulation: % Growth 2022-2027 Table 108 - Forecast Pre-paid Cards Transactions: % Growth 2022-2027 Table 109 - Forecast Closed Loop Pre-paid Cards Transactions 2022-2027 Table 110 - Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2022-2027 Table 111 - Forecast Open Loop Pre-paid Cards Transactions 2022-2027 Table 112 - Forecast Open Loop Pre-paid Cards Transactions: % Growth 2022-2027

Store Cards in the Philippines - Category analysis

Store Cards in the Philippines - Company Profile

2022 DEVELOPMENTS

Store cards lacks presence in the Philippines

Financial Cards and Payments in the Philippines - Industry Overview

EXECUTIVE SUMMARY

Financial cards and payments in 2022: The big picture 2022 key trends Welcome entrance of digital banks Players invest in improving infrastructure What next for financial cards and payments?

MARKET INDICATORS

- Table 113 Number of POS Terminals: Units 2017-2022Table 114 Number of ATMs: Units 2017-2022Table 115 Value Lost to Fraud 2017-2022Table 116 Card Expenditure by Location 2022
- Table 117 Financial Cards in Circulation by Type: % Number of Cards 2017-2022
- Table 118 Domestic versus Foreign Spend 2022

MARKET DATA

- Table 119 Financial Cards by Category: Number of Cards in Circulation 2017-2022
- Table 120 Financial Cards by Category: Number of Accounts 2017-2022
- Table 121 Financial Cards Transactions by Category: Value 2017-2022
- Table 122 Financial Cards by Category: Number of Transactions 2017-2022
- Table 123 Commerical Payments by Category: Value 2017-2022
- Table 124 Commercial Payments by Category: Number of Transactions 2017-2022
- Table 125 Personal Payments by Category: Value 2017-2022
- Table 126 Personal Payments by Category: Number of Transactions 2017-2022

Table 127 - M-Commerce by Category: Value 2017-2022 Table 128 - M-Commerce by Category: % Value Growth 2017-2022 Table 129 - Financial Cards: Number of Cards by Issuer 2017-2021 Table 130 - Financial Cards: Number of Cards by Operator 2017-2021 Table 131 - Financial Cards: Card Payment Transactions Value by Operator 2017-2021 Table 132 - Financial Cards: Card Payment Transactions Value by Issuer 2017-2021 Table 133 - Forecast Financial Cards by Category: Number of Cards in Circulation 2022-2027 Table 134 - Forecast Financial Cards by Category: Number of Accounts 2022-2027 Table 135 - Forecast Financial Cards Transactions by Category: Value 2022-2027 Table 136 - Forecast Financial Cards by Category: Number of Transactions 2022-2027 Table 137 - Forecast Commercial Payments by Category: Value 2022-2027 Table 138 - Forecast Commercial Payments by Category: Number of Transactions 2022-2027 Table 139 - Forecast Personal Payments by Category: Value 2022-2027 Table 140 - Forecast Personal Payments by Category: Number of Transactions 2022-2027 Table 141 - Forecast M-Commerce by Category: Value 2022-2027 Table 142 - Forecast M-Commerce by Category: % Value Growth 2022-2027

DISCLAIMER

SOURCES

Summary 1 - Research Sources

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/charge-cards-in-the-philippines/report.