

# Charge Cards in Australia

November 2023

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## KEY DATA FINDINGS

### 2023 DEVELOPMENTS

Charge cards witness surge in spending over last two years of review period  
American Express strengthens position as dominant charge card provider in Australia  
NAB acquires Citigroup, which includes portfolio of Diners Club charge cards

### PROSPECTS AND OPPORTUNITIES

Commercial charge card usage to continue driving growth in the future  
American Express expected to remain unchallenged as premier charge card provider  
Target demographic for charge cards to remain unhindered by economic downturn

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## KEY DATA FINDINGS

### 2023 DEVELOPMENTS

Credit card usage rises amid cost-of-living crisis

NAB's acquisition of Citigroup is a significant boost to its share and position

New credit card accounts continue to decline as consumers choose alternative lending options

### PROSPECTS AND OPPORTUNITIES

Credit card spend set to decline as cost of living stabilises

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## [Debit Cards in Australia - Category analysis](#)

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### KEY DATA FINDINGS

#### 2023 DEVELOPMENTS

Consumers increasingly dependent on debit cards as cash continues to decline

Debit card usage via online channels is increasing among local consumers

Big Four banks maintain tight grip but consumers are searching for alternatives

#### PROSPECTS AND OPPORTUNITIES

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### KEY DATA FINDINGS

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Public transport cards receive boost throughout 2022 and 2023

Return of international travel supports travel cards' return to form

Gift cards a popular choice for gifting, driving growth of pre-paid cards

#### PROSPECTS AND OPPORTUNITIES

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## KEY DATA FINDINGS

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Fewer store cards available in the market as brands close applications

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