

Ready Meals Packaging in South Korea

August 2022

Table of Contents

Ready Meals Packaging in South Korea - Category analysis

KEY DATA FINDINGS

2021 DEVELOPMENTS

Many ready meals products see a boost to sales in 2020, which continues to an extent in 2021

Success of dinner mixes and chilled ready meals boosts ready meal trays and “other packaging” but many consumers are seeking alternatives to plastic

Fashionable packaging seeks to appeal to affluent urban millennials

PROSPECTS AND OPPORTUNITIES

Further strong growth expected for “other packaging” in dinner mixes

Plastic likely to be challenged by environmentally-friendly options

Ready Meals Packaging in South Korea - Company Profiles

Packaging Industry in South Korea - Industry Overview

EXECUTIVE SUMMARY

Packaging in 2021: The big picture

2021 key trends

Flexible packaging and folding cartons see growth in dairy products

Stand-up pouches appear in chocolate confectionery

Paper-based containers and transparent flexible plastic grow in dog and cat food

Folding cartons and flexible aluminium/plastic the main pack types in hot beverages

Sustainable PET bottles grow in soft drinks

Metal beverage cans and glass bottles still dominate alcoholic drinks packaging

Small and sustainable pack sizes lead personal care packaging

HDPE and PET bottles lead the way in home care products

PACKAGING LEGISLATION

Regulation on food contact materials and articles

Laws preventing the use of hard-to-recycle material

RECYCLING AND THE ENVIRONMENT

New regulation on package grading

Cosmetics Act introduces changes for product package labels

Table 1 - Overview of Packaging Recycling and Recovery in South Korea: 2019/2020 and Targets for 2021

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/ready-meals-packaging-in-south-korea/report.