

Personal Luxury in South Korea

October 2023

Table of Contents

KEY DATA FINDINGS

2023 DEVELOPMENTS

Personal luxury sees a rise in current retail value sales in 2023
Designer apparel and footwear (ready-to-wear) dominated by designer apparel (ready-to-wear)
Luxury eyewear witnesses a rise in value sales
Retail value sales of luxury jewellery increase in 2023
Rise in value sales of luxury leather goods in 2023
Luxury wearables electronics sees relatively low value sales in 2023
Luxury timepieces sees value sales increase
Value sales of writing instruments and stationery on the up in 2023
Rise in value sales of super premium beauty and personal care seen in 2023
Louis Vuitton Korea Ltd holds the lead in personal luxury in 2022

PROSPECTS AND OPPORTUNITIES

Value sales expected to rise in 2023 constant terms over the forecast period
Luxury leather goods expected to remain biggest subcategory in value terms in 2028
Luxury leather goods also expected to see the most dynamic percentage growth over the forecast period

CATEGORY DATA

Table 1 - Sales of Personal Luxury by Category: Value 2018-2023
Table 2 - Sales of Personal Luxury by Category: % Value Growth 2018-2023
Table 3 - NBO Company Shares of Personal Luxury: % Value 2018-2023
Table 4 - LBN Brand Shares of Personal Luxury: % Value 2019-2023
Table 5 - Distribution of Personal Luxury by Format: % Value 2018-2023
Table 6 - Forecast Sales of Personal Luxury by Category: Value 2023-2028
Table 7 - Forecast Sales of Personal Luxury by Category: % Value Growth 2023-2028

Luxury Goods in South Korea - Industry Overview

EXECUTIVE SUMMARY

Luxury goods in 2023: The big picture
2023 key trends
Competitive landscape
Retailing developments
What next for luxury goods?

MARKET DATA

Table 8 - Sales of Luxury Goods by Category: Value 2018-2023
Table 9 - Sales of Luxury Goods by Category: % Value Growth 2018-2023
Table 10 - Inbound Receipts for Luxury Goods by Country of Origin: Value 2018-2023
Table 11 - NBO Company Shares of Luxury Goods: % Value 2018-2023
Table 12 - LBN Brand Shares of Luxury Goods: % Value 2019-2023
Table 13 - Distribution of Luxury Goods by Format and Category: % Value 2023
Table 14 - Forecast Sales of Luxury Goods by Category: Value 2023-2028
Table 15 - Forecast Sales of Luxury Goods by Category: % Value Growth 2023-2028

DISCLAIMER

SOURCES

Summary 1 - Research Sources

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/personal-luxury-in-south-korea/report.