

# Store Cards in India

November 2021

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### KEY DATA FINDINGS

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Transaction spend on charge cards set to recover in 2021

American Express remains sole issuer of charge cards in 2020

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Share gain for leading local issuers in 2021

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[Financial Cards and Payments in India - Industry Overview](#)

## EXECUTIVE SUMMARY

Financial cards and payments in 2021: The big picture

2021 key trends

New regulations to reduce value lost to fraud

Card operators introduce new strategies to address increasing competition from digital payment providers

State Bank of India retains convincing leadership due to strong presence in debit cards

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