

Tetra Laval in Packaging

March 2023

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MARKET ASSESSMENT

Rigid plastic leads in Tetra Laval's key food and beverage categories Sales of liquid cartons driven by drinking milk products Key consumer trends in food Tetra Pak increasingly investing in plant-based Rising growth opportunities in Middle East and Africa over the forecast period Brick liquid cartons lead, but fastest growth expected in shaped liquid cartons PET bottles to perform well across all regions Healthy lifestyles boost bottled water sales

GEOGRAPHIC AND CATEGORY OPPORTUNITIES

Dairy: Fresh milk in India a leading opportunity for Tetra Pak in dairy Tetra Pak extends its investments in rising Vietnam China and the US to drive potential growth for PET bottles in drinking milk products Soft drinks: Juice remains a key category for liquid cartons Premiumisation in juice benefits PET bottle usage China to lead PET bottles growth in bottled water Rising cost of living is boosting shrinkflation in soft drinks Beyond food and drinks, positive outlook for PET in beauty and personal care and home care

OPERATIONS

Tetra Pak in figures Sidel and DeLaval in figures

KEY FINDINGS

Executive summary

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