

Store Cards in South Africa

November 2023

Table of Contents

Charge Cards in South Africa - Category analysis

Charge Cards in South Africa - Company Profile

KEY DATA FINDINGS

2023 DEVELOPMENTS

Charge cards posts slow and steady recovery after the lifting of restrictions Charge cards faces intensified competition from credit cards

PROSPECTS AND OPPORTUNITIES

Charge cards will benefit from improved spending confidence Competition likely to remain highly concentrated in charge cards

CATEGORY DATA

- Table 1 Charge Cards: Number of Cards in Circulation 2018-2023
- Table 2 Charge Cards Transactions 2018-2023
- Table 3 Charge Cards in Circulation: % Growth 2018-2023
- Table 4 Charge Cards Transactions: % Growth 2018-2023
- Table 5 Commercial Charge Cards: Number of Cards in Circulation 2018-2023
- Table 6 Commercial Charge Cards Transactions 2018-2023
- Table 7 Commercial Charge Cards in Circulation: % Growth 2018-2023
- Table 8 Commercial Charge Cards Transactions: % Growth 2018-2023
- Table 9 Personal Charge Cards: Number of Cards in Circulation 2018-2023
- Table 10 Personal Charge Cards Transactions 2018-2023
- Table 11 Personal Charge Cards in Circulation: % Growth 2018-2023
- Table 12 Personal Charge Cards Transactions: % Growth 2018-2023
- Table 13 Charge Cards: Number of Cards by Issuer 2018-2022
- Table 14 Charge Cards: Number of Cards by Operator 2018-2022
- Table 15 Charge Cards Payment Transaction Value by Issuer 2018-2022
- Table 16 Charge Cards Payment Transaction Value by Operator 2018-2022
- Table 17 Commercial Charge Cards: Number of Cards by Issuer 2018-2022
- Table 18 Commercial Charge Cards: Number of Cards by Operator 2018-2022
- Table 19 Commercial Charge Cards Payment Transaction Value by Issuer 2018-2022
- Table 20 Commercial Charge Cards Payment Transaction Value by Operator 2018-2022
- Table 21 Personal Charge Cards: Number of Cards by Issuer 2018-2022
- Table 22 Personal Charge Cards: Number of Cards by Operator 2018-2022
- Table 23 Personal Charge Cards Transaction Value by Issuer 2018-2022
- Table 24 Personal Charge Cards Transaction Value by Operator 2018-2022
- Table 25 Forecast Charge Cards: Number of Cards in Circulation 2023-2028
- Table 26 Forecast Charge Cards Transactions 2023-2028
- Table 27 Forecast Charge Cards in Circulation: % Growth 2023-2028
- Table 28 Forecast Charge Cards Transactions: % Growth 2023-2028
- Table 29 Forecast Commercial Charge Cards: Number of Cards in Circulation 2023-2028
- Table 30 Forecast Commercial Charge Cards Transactions 2023-2028
- Table 31 Forecast Commercial Charge Cards in Circulation: % Growth 2023-2028
- Table 32 Forecast Commercial Charge Cards Transactions: % Growth 2023-2028
- Table 33 Forecast Personal Charge Cards: Number of Cards in Circulation 2023-2028
- Table 34 Forecast Personal Charge Cards Transactions 2023-2028
- Table 35 Forecast Personal Charge Cards in Circulation: % Growth 2023-2028
- Table 36 Forecast Personal Charge Cards Transactions: % Growth 2023-2028

Credit Cards in South Africa - Company Profile

KEY DATA FINDINGS

2023 DEVELOPMENTS

Economic constraints drive demand for credit cards

Buy now pay later (BNPL) attracts price-sensitive shoppers

Credit card fraud remains a concern, as fraudulent transactions continue to rise

PROSPECTS AND OPPORTUNITIES

Demand for credit cards will stabilise during the forecast period

Buy now pay later (BNPL) schemes will evolve as demand rises

Fintechs might threaten the expansion of commercial credit cards

CATEGORY DATA

- Table 37 Credit Cards: Number of Cards in Circulation 2018-2023
- Table 38 Credit Cards Transactions 2018-2023
- Table 39 Credit Cards in Circulation: % Growth 2018-2023
- Table 40 Credit Cards Transactions: % Growth 2018-2023
- Table 41 Commercial Credit Cards: Number of Cards in Circulation 2018-2023
- Table 42 Commercial Credit Cards Transactions 2018-2023
- Table 43 Commercial Credit Cards in Circulation: % Growth 2018-2023
- Table 44 Commercial Credit Cards Transactions: % Growth 2018-2023
- Table 45 Personal Credit Cards: Number of Cards in Circulation 2018-2023
- Table 46 Personal Credit Cards Transactions 2018-2023
- Table 47 Personal Credit Cards in Circulation: % Growth 2018-2023
- Table 48 Personal Credit Cards Transactions: % Growth 2018-2023
- Table 49 Credit Cards: Number of Cards by Issuer 2018-2022
- Table 50 Credit Cards: Number of Cards by Operator 2018-2022
- Table 51 Credit Cards Payment Transaction Value by Issuer 2018-2022
- Table 52 Credit Cards Payment Transaction Value by Operator 2018-2022
- Table 53 Commercial Credit Cards: Number of Cards by Issuer 2018-2022
- Table 54 Commercial Credit Cards: Number of Cards by Operator 2018-2022
- Table 55 Commercial Credit Cards Payment Transaction Value by Issuer 2018-2022
- Table 56 Commercial Credit Cards Payment Transaction Value by Operator 2018-2022
- Table 57 Personal Credit Cards: Number of Cards by Issuer 2018-2022
- Table 58 Personal Credit Cards: Number of Cards by Operator 2018-2022
- Table 59 Personal Credit Cards Payment Transaction Value by Issuer 2018-2022
- Table 60 Personal Credit Cards Payment Transaction Value by Operator 2018-2022
- Table 61 Forecast Credit Cards: Number of Cards in Circulation 2023-2028
- Table 62 Forecast Credit Cards Transactions 2023-2028
- Table 63 Forecast Credit Cards in Circulation: % Growth 2023-2028
- Table 64 Forecast Credit Cards Transactions: % Growth 2023-2028
- Table 65 Forecast Commercial Credit Cards: Number of Cards in Circulation 2023-2028
- Table 66 Forecast Commercial Credit Cards Transactions 2023-2028
- Table 67 Forecast Commercial Credit Cards in Circulation: % Growth 2023-2028
- Table 68 Forecast Commercial Credit Cards Transactions: % Growth 2023-2028
- Table 69 Forecast Personal Credit Cards: Number of Cards in Circulation 2023-2028
- Table 70 Forecast Personal Credit Cards Transactions 2023-2028
- Table 71 Forecast Personal Credit Cards in Circulation: % Growth 2023-2028
- Table 72 Forecast Personal Credit Cards Transactions: % Growth 2023-2028

Debit Cards in South Africa - Company Profile

KEY DATA FINDINGS

2023 DEVELOPMENTS

Debit cards benefits from changes in socioeconomic conditions

Competition intensifies as new entrants gain share

Digital wallets and virtual cards increasingly replacing debit cards online

PROSPECTS AND OPPORTUNITIES

Debit cards will benefit from the increasing banked population Digital payments will remain a threat to expansion of debit cards

Competition will intensify for debit card operators

CATEGORY DATA

Table 73 - Debit Cards: Number of Cards in Circulation 2018-2023

Table 74 - Debit Cards Transactions 2018-2023

Table 75 - Debit Cards in Circulation: % Growth 2018-2023

Table 76 - Debit Cards Transactions: % Growth 2018-2023

Table 77 - Debit Cards: Number of Cards by Issuer 2018-2022

Table 78 - Debit Cards: Number of Cards by Operator 2018-2022

Table 79 - Debit Cards Payment Transaction Value by Issuer 2018-2022

Table 80 - Debit Cards Payment Transaction Value by Operator 2018-2022

Table 81 - Forecast Debit Cards: Number of Cards in Circulation 2023-2028

Table 82 - Forecast Debit Cards Transactions 2023-2028

Table 83 - Forecast Debit Cards in Circulation: % Growth 2023-2028

Table 84 - Forecast Debit Cards Transactions: % Growth 2023-2028

Pre-Paid Cards in South Africa - Category analysis

Pre-Paid Cards in South Africa - Company Profile

KEY DATA FINDINGS

2023 DEVELOPMENTS

Closed loop pre-paid cards benefits from increased mobility

Social grants continue to drive demand for open loop pre-paid cards

Parking card operators embrace digital innovation

PROSPECTS AND OPPORTUNITIES

Investment in public transport set to boost demand for transportation cards

The future role of the South African Post Office is uncertain

Proposed NHI bill set to reshape the healthcare payment system

CATEGORY DATA

Table 85 - Pre-paid Cards: Number of Cards in Circulation 2018-2023

Table 86 - Pre-paid Cards Transactions 2018-2023

Table 87 - Pre-paid Cards in Circulation: % Growth 2018-2023

Table 88 - Pre-paid Cards Transactions: % Growth 2018-2023

Table 89 - Closed Loop Pre-paid Cards Transactions 2018-2023

Table 90 - Closed Loop Pre-paid Cards Transactions: % Growth 2018-2023

Table 91 - Open Loop Pre-paid Cards Transactions 2018-2023

Table 92 - Open Loop Pre-paid Cards Transactions: % Growth 2018-2023

Table 93 - Pre-paid Cards: Number of Cards by Issuer 2018-2022

- Table 94 Pre-paid Cards: Number of Cards by Operator 2018-2022
- Table 95 Pre-paid Cards Transaction Value by Issuer 2018-2022
- Table 96 Pre-paid Cards Transaction Value by Operator 2018-2022
- Table 97 Closed Loop Pre-paid Cards: Number of Cards by Issuer 2018-2022
- Table 98 Closed Loop Pre-paid Cards: Number of Cards by Operator 2018-2022
- Table 99 Closed Loop Pre-paid Cards Transaction Value by Issuer 2018-2022
- Table 100 Closed Loop Pre-paid Cards Transaction Value by Operator 2018-2022
- Table 101 Open Loop Pre-paid Cards: Number of Cards by Issuer 2018-2022
- Table 102 Open Loop Pre-paid Cards: Number of Cards by Operator 2018-2022
- Table 103 Open Loop Pre-paid Cards Transaction Value by Issuer 2018-2022
- Table 104 Open Loop Pre-paid Cards Transaction Value by Operator 2018-2022
- Table 105 Forecast Pre-paid Cards: Number of Cards in Circulation 2023-2028
- Table 106 Forecast Pre-paid Cards Transactions 2023-2028
- Table 107 Forecast Pre-paid Cards in Circulation: % Growth 2023-2028
- Table 108 Forecast Pre-paid Cards Transactions: % Growth 2023-2028
- Table 109 Forecast Closed Loop Pre-paid Cards Transactions 2023-2028
- Table 110 Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2023-2028
- Table 111 Forecast Open Loop Pre-paid Cards Transactions 2023-2028
- Table 112 Forecast Open Loop Pre-paid Cards Transactions: % Growth 2023-2028

Store Cards in South Africa - Category analysis

Store Cards in South Africa - Company Profile

KEY DATA FINDINGS

2023 DEVELOPMENTS

Cash-strapped shoppers turn to store cards to keep up with the rising cost of living

More retailers embrace the flexibility of BNPL options

The Foschini Group benefits from diversified offerings

PROSPECTS AND OPPORTUNITIES

New store accounts to be boosted by improved economic conditions

BNPL will continue gaining momentum

Retailers likely to expand credit offerings beyond store cards

CATEGORY DATA

- Table 113 Store Cards: Number of Cards in Circulation 2018-2023
- Table 114 Store Cards Transactions 2018-2023
- Table 115 Store Cards in Circulation: % Growth 2018-2023
- Table 116 Store Cards Transactions: % Growth 2018-2023
- Table 117 Store Cards: Number of Cards by Issuer 2018-2022
- Table 118 Store Cards: Payment Transaction Value by Issuer 2018-2022
- Table 119 Forecast Store Cards: Number of Cards in Circulation 2023-2028
- Table 120 Forecast Store Cards Transactions 2023-2028
- Table 121 Forecast Store Cards in Circulation: % Growth 2023-2028
- Table 122 Forecast Store Cards Transactions: % Growth 2023-2028

Financial Cards and Payments in South Africa - Industry Overview

EXECUTIVE SUMMARY

Financial cards and payments in 2023: The big picture

Digital payment options continue to gain traction amongst tech-savvy shoppers

Rapid Payments Programme (RPP) launch in 2023

Influx of new entrants intensifies the competition amongst financial card issuers What next for financial cards and payments?

MARKET INDICATORS

- Table 123 Number of POS Terminals: Units 2018-2023
- Table 124 Number of ATMs: Units 2018-2023
- Table 125 Value Lost to Fraud 2018-2023
- Table 126 Card Expenditure by Location 2023
- Table 127 Financial Cards in Circulation by Type: % Number of Cards 2018-2023
- Table 128 Domestic versus Foreign Spend 2023

MARKET DATA

- Table 129 Financial Cards by Category: Number of Cards in Circulation 2018-2023
- Table 130 Financial Cards by Category: Number of Accounts 2018-2023
- Table 131 Financial Cards Transactions by Category: Value 2018-2023
- Table 132 Financial Cards by Category: Number of Transactions 2018-2023
- Table 133 Consumer Payments by Category: Value 2018-2023
- Table 134 Consumer Payments by Category: Number of Transactions 2018-2023
- Table 135 M-Commerce by Category: Value 2018-2023
- Table 136 M-Commerce by Category: % Value Growth 2018-2023
- Table 137 Financial Cards: Number of Cards by Issuer 2018-2022
- Table 138 Financial Cards: Number of Cards by Operator 2018-2022
- Table 139 Financial Cards: Card Payment Transactions Value by Operator 2018-2022
- Table 140 Financial Cards: Card Payment Transactions Value by Issuer 2018-2022
- Table 141 Forecast Financial Cards by Category: Number of Cards in Circulation 2023-2028
- Table 142 Forecast Financial Cards by Category: Number of Accounts 2023-2028
- Table 143 Forecast Financial Cards Transactions by Category: Value 2023-2028
- Table 144 Forecast Financial Cards by Category: Number of Transactions 2023-2028
- Table 145 Forecast Consumer Payments by Category: Value 2023-2028
- Table 146 Forecast Consumer Payments by Category: Number of Transactions 2023-2028
- Table 147 Forecast M-Commerce by Category: Value 2023-2028
- Table 148 Forecast M-Commerce by Category: % Value Growth 2023-2028

DISCLAIMER

SOURCES

Summary 1 - Research Sources

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer
 trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with
 country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/store-cards-in-south-africa/report.