

# Personal Luxury in the US

October 2023

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#### Personal Luxury in the US - Category analysis

### **KEY DATA FINDINGS**

#### 2023 DEVELOPMENTS

Personal luxury sees rising current retail value sales in 2023 Designer apparel (ready-to-wear) dominates designer apparel and footwear (ready-to-wear) Luxury eyewear sees rising value sales in 2023 Retail value sales of luxury jewellery on the up in 2023 Rise in value sales of luxury leather goods in 2023 Luxury wearables electronics sees value sales increase in 2023 Luxury timepieces enjoys value sales increase Value sales of writing instruments and stationery on the rise in 2023 Rise in value sales of super premium beauty and personal care seen in 2023 LVMH Moët Hennessy Louis Vuitton Inc leads personal luxury in 2022

#### PROSPECTS AND OPPORTUNITIES

Value sales look likely to increase in 2023 constant terms during the forecast period Designer apparel and footwear (ready-to-wear) expected to remain biggest subcategory in value terms in 2028 Luxury wearables electronics looks likely to see the fastest percentage growth over forecast period

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