

Eyewear: Quarterly Statement Q1 2021

March 2021

Table of Contents

INTRODUCTION

Scope

About eyewear quarterly forecast updates

Key findings

Q1 EYEWEAR UPDATE

Q1 2021 quarterly scenarios reflect a high degree of uncertainty

Eyewear shows relatively low income elasticity

A slightly slower recovery expected to 2025

Minor changes in 2021 for the top 10 global markets in Q1 2021 update

Spectacles sees the largest absolute reduction in forecast sales to 2025

However, contact lenses suffers most in the forecast period

Travel disruption continues to hamper demand for sunglasses

Sunglasses brands target local consumers more actively

Eurozone markets struggle with succeeding COVID-19 waves

Despite a slump in forecast sales over 2021-2025, India remain a growth engine

US, China and India to account for over 70% of global growth to 2025

Q1 PERSONAL ACCESSORIES UPDATE

EssilorLuxottica's increased focus on digitalisation and Asia...

...resonates in the wider eyewear industry

Key takeaways from Q1 2021 quarterly update

Q1 MACROECONOMIC UPDATE

Global baseline outlook: Downside risks to the recovery have declined

Uncertainty remains high, but with a more optimistic tilt

Real GDP annual growth forecasts and revisions from last quarter, AE (% , percentage points)

Real GDP annual growth forecasts and revisions from last quarter, EMDE (% , percentage points)

COVID-19 scenarios summary

ABOUT OUR QUARTERLY UPDATE

Euromonitor International and COVID-19: Forecasts and analysis

Data and reporting timeline

About Euromonitor International

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