

Business Dynamics: Hong Kong

May 2023

Table of Contents

HEADLINES

OPERATIONAL AND REGULATORY ENVIRONMENT

Hong Kong maintains its status as the world's freest economy

FINANCING AND INVESTMENT

Hong Kong offers favourable business environment to foreign investors

SKILLS AND LABOUR

Strong labour market, yet skills shortages persist

TRANSPORT AND INFRASTRUCTURE

Hong Kong to additionally invest in trade promotion and maritime industry

DIGITALISATION AND INNOVATION

Hong Kong aims to increase innovation capabilities by investing in tech start-ups

OPERATIONAL AND REGULATORY ENVIRONMENT

Chart 1 - Operational and Legal Environment Key Indicators

Chart 2 - Index of Economic Freedom Ranking 2017-2022

Chart 3 - Index of Economic Freedom: Judicial Effectiveness Pillar Rank in Hong Kong and Regional Comparison 2017-2022

Chart 4 - Index of Economic Freedom: Government Integrity Pillar Rank in Hong Kong and Regional Comparison 2017-2022

Chart 5 - Corruption Perceptions Ranking: Hong Kong and Regional Comparison 2017-2022

FINANCING AND INVESTMENT

Chart 6 - Key Financial and Investment Indicators

Chart 7 - Index of Economic Freedom: Property Rights Pillar Rank in Hong Kong and Regional Comparison 2017-2022

Chart 8 - Bank Claims on the Private Sector as % of GDP 2017-2022

Chart 9 - Bank Nonperforming Loans to Total Gross Loans 2017-2022

SKILLS AND LABOUR

Chart 10 - Key Skills and Labour Indicators

Chart 11 - Population Aged 15+ with Higher Education 2017-2022

Chart 12 - Education Indicators 2022

Chart 13 - Number of University Graduates by Programme 2022

Chart 14 - Employment by Age 2022

Chart 15 - Employment by Gender 2022

Chart 16 - Youth Unemployment Rate 2017-2022

Chart 17 - Labour Structure Change 2017-2022

Chart 18 - Labour Structure Comparison 2022

Chart 19 - Self Employed as % of Total Employed Population 2022

Chart 20 - Index of Economic Freedom: Labour Pillar Rank in Hong Kong and Regional Comparison 2017-2022

Chart 21 - Wage per Hour in Manufacturing Sector 2017-2022

Chart 22 - Labour Market Regulations in Hong Kong and Regional Comparison 2022

TRADE AND INFRASTRUCTURE

Chart 23 - Key Infrastructure Indicators

Chart 24 - Index of Economic Freedom: Trade Freedom Pillar Rank in Hong Kong and Regional Comparison 2017-2022

Chart 25 - The Top Four Largest Hong Kong, China's Export Categories 2017-2022

Chart 26 - Turnover of Transport and Storage Industry by Category in Hong Kong 2022

Chart 27 - Transportation Mode Indicators in Hong Kong and Regional Comparison

Chart 28 - Road Infrastructure 2022

DIGITALISATION AND INNOVATION

Chart 29 - Innovation and Digitalisation Key Indicators

Chart 30 - Network Readiness Ranking by Pillar in Hong Kong and Regional Comparison 2022

Chart 31 - Network Readiness Ranking for Hong Kong and Regional Comparison 2019-2022

Chart 32 - Network Readiness Ranking: Technology Pillar for Hong Kong and Regional Comparison 2019-2022

Chart 33 - Intellectual Property: Hong Kong Compared to Selected Regional Peers 2022

APPENDIX A

The 2022 Index of Economic Freedom

APPENDIX B

The Network Readiness Index (NRI) 2022

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/business-dynamics-hong-kong/report.