

Business Dynamics: Thailand

May 2023

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OPERATIONAL AND REGULATORY ENVIRONMENT

Lack of government integrity, weak political stability and prevalent corruption remain key setbacks of Thai business landscape

FINANCING AND INVESTMENT

Thailand holds high financial freedom rates and solid financial sector

SKILLS AND LABOUR

Despite improving labour market flexibility, informal labour activity remains a substantial issue in the country

TRANSPORT AND INFRASTRUCTURE

Underdeveloped transportation infrastructure limits logistics and trade potential

DIGITALISATION AND INNOVATION

Low innovation adoption, lack of IT labour force, and underdeveloped ICT network limits Thailand's competitiveness

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The 2022 Index of Economic Freedom

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