

Voice of the Industry: Consumer Electronics 2021

July 2021

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INTRODUCTION

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MARKET OUTLOOK

COVID-19 ha d a more positive i mpact on sales for companies Most companies expect strong recovery in 2021 Cautious spending in 2020 and a rebound in 2021 as situation improves Bullish sentiment partially linked to vaccination rollout in key markets

BUSINESS MODEL AND INDUSTRY INNOVATIONS

Companies are exploring innovations to drive its business in 2021 Samsung forging deeper engagements on e-commerce Relentless spending on R&D by the tech companies Cost-competitive products: the rise of affordable flagship models E-commerce and new technologies are the focus areas for companies China still maintains its prowess as a major manufacturing hub Tech firms attract affluent millennials Companies reinventing business models to drive revenue growth

VOICE COMMERCE

Cost and large installed base are reasons to use Google and Alexa

ABOUT VOICE OF THE INDUSTRY

About Euromonitor's Voice of the Industry survey series Respondents

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/voice-of-the-industry-consumer-electronics-2021/report.