

Global Overview of the Healthcare and Social Services Industry

August 2021

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Scope

Examining four trends shaping the healthcare and social services industry

COVID-19: Impact on healthcare and social services

Healthcare and social services has been among the least affected industries by COVID-19

Healthcare and social services industry remains resilient to the COVID-19 pandemic

US continues to dominate global healthcare and social services industry

Profits remain stable despite lower patient volume and additional expenses

Healthcare exports slow down due to pandemic-related travel restrictions

Recovering tourism flows to facilitate imports' growth post-pandemic

Strong consumer demand for health and social services supports robust market growth

US hospital operators dominate global healthcare industry

Total number of companies grows due to expanding healthcare in developing markets

Industry concentration remains low in majority of countries

China, US and UK to drive future value growth of health and social services

Majority of countries saw positive healthcare development despite the COVID-19 crisis

Key future trends shaping the global industry

USA : Industry witnessed slower revenue growth in 2020

US industry growth to pick up in 2021, backed by renewed medical procedures

China : Revenues of healthcare providers continue to grow, albeit at a slower pace

Growth of China's healthcare and social services industry to accelerate in 2021

Japan : Healthcare providers see weaker turnover growth amid COVID-19 pandemic

Japan's ageing population to support steady future growth of health and social services

Germany : Industry revenues maintain solid growth despite the COVID-19 crisis

Stable growth of German healthcare and social services to be driven by vast federal support

UK : Healthcare and social services industry remains resilient to the COVID-19 crisis

UK healthcare industry poised for solid future development

France : Industry revenues plunge due to the negative impact of COVID-19

French healthcare and social services providers to see a rebound in 2021

Italy : Healthcare providers witness turnover decline due to pandemic

Swift recovery of Italian industry will be supported by renewed healthcare services

Canada : Turnover of healthcare and social services registers slower growth rate in 2020

Growth of Canadian healthcare and social services industry to accelerate in 2021

South Korea : Healthcare providers withstand the crisis, yet growth rate slows

South Korea's industry to maintain stable long-term future growth

Australia : Turnover continues to grow, albeit at a weaker pace

Australian healthcare industry to benefit from long-term public investments

Definitions

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