

Global Market Overview of Wood

June 2022

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Scope

Key findings

Key trends impacting commodities market in 2022

GLOBAL SUPPLY OF WOOD

Wood production growth sees a rebound in 2021

Increasing interest rates result in lower wood prices

Fluctuations in prices observed over 2021 and 2022

US and India continue to dominate the global wood supply scenery

US and India record a decline in wood production over the historic period

US: Wood output decreases due to climate change, trade war with China and COVID-19

India: Elevated expenses for timber production may encourage increased wood imports

China: Continues to seek foreign timber resources, while protecting its own forests

GLOBAL CONSUMPTION OF WOOD AND WOOD PRODUCTS

Consumption value has increased over the years across the top wood markets globally

China: Wood trade to be hampered by supply chain disruptions and zero-COVID policy

US: Lower demand is anticipated from residential construction amid rising interest rates

Germany: Newly adopted reforms set to modernise Germany's timber industry

Construction continues to be the main wood and wood products buyer

Construction: Decarbonisation of buildings and infrastructure to shape the industry's outlook

Furniture: Booming consumer spending on furniture fosters demand for wood

Paper: Paper demand for pulpwood to be driven by sustainability concerns in packaging

Retail and wholesale: Demand from retail grows as consumers return to physical stores

COUNTRY SNAPSHOTS

Top 10 country profile: US A

Top 10 country profile: India

Top 10 country profile: China

Top 10 country profile: Brazil

Top 10 country profile: Russia

Top 10 country profile: Canada

Top 10 country profile: Indonesia

Top 10 country profile: Ethiopia

Top 10 country profile: Congo, Democratic Republic

Top 10 country profile: Germany

CONCLUSION

Key challenges and opportunities

Economic forecasts

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