

# **Microwaves in Thailand**

December 2023

**Table of Contents** 

# Microwaves in Thailand - Category analysis

# **KEY DATA FINDINGS**

#### 2023 DEVELOPMENTS

Convenience the key driver of demand for microwaves while new lower-priced models help expand the potential market audience Built-in microwaves losing favour due to high prices Brands adopt different strategies to win favour in an increasingly competitive market

#### PROSPECTS AND OPPORTUNITIES

Health concerns and home-based working two trends that are likely to shape demand for microwaves over the forecast period Busy lifestyles and a recovering property market expected to drive demand for microwaves Built-in microwaves set for further struggles as high prices likely to deter consumers

#### CATEGORY DATA

- Table 1 Sales of Microwaves by Category: Volume 2018-2023
- Table 2 Sales of Microwaves by Category: Value 2018-2023
- Table 3 Sales of Microwaves by Category: % Volume Growth 2018-2023
- Table 4 Sales of Microwaves by Category: % Value Growth 2018-2023
- Table 5 Sales of Microwaves by Smart Appliances: % Volume 2019-2023
- Table 6 NBO Company Shares of Microwaves: % Volume 2019-2023
- Table 7 LBN Brand Shares of Microwaves: % Volume 2020-2023
- Table 8 Distribution of Microwaves by Format: % Volume 2018-2023
- Table 9 Production of Microwaves: Total Volume 2018-2023
- Table 10 Forecast Sales of Microwaves by Category: Volume 2023-2028
- Table 11 Forecast Sales of Microwaves by Category: Value 2023-2028
- Table 12 Forecast Sales of Microwaves by Category: % Volume Growth 2023-2028
- Table 13 Forecast Sales of Microwaves by Category: % Value Growth 2023-2028

# Consumer Appliances in Thailand - Industry Overview

#### EXECUTIVE SUMMARY

Consumer appliances in 2023: The big picture 2023 key trends Competitive landscape Retailing developments What next for consumer appliances?

#### MARKET INDICATORS

Table 14 - Household Penetration of Selected Total Stock Consumer Appliances by Category 2018-2024Table 15 - Replacement Cycles of Consumer Appliances by Category 2018-2024

#### MARKET DATA

Table 16 - Sales of Consumer Appliances by Category: Volume 2018-2023
Table 17 - Sales of Consumer Appliances by Category: Value 2018-2023
Table 18 - Sales of Consumer Appliances by Category: % Volume Growth 2018-2023
Table 19 - Sales of Consumer Appliances by Category: % Value Growth 2018-2023
Table 20 - Sales of Major Appliances by Category and Built-in/Freestanding Split: Volume 2018-2023
Table 21 - Sales of Major Appliances by Category and Built-in/Freestanding Split: Value 2018-2023
Table 22 - Sales of Major Appliances by Category and Built-in/Freestanding Split: % Volume Growth 2018-2023
Table 23 - Sales of Major Appliances by Category and Built-in/Freestanding Split: % Value Growth 2018-2023
Table 24 - Sales of Small Appliances by Category: Volume 2018-2023
Table 25 - Sales of Small Appliances by Category: % Volume Growth 2018-2023
Table 26 - Sales of Small Appliances by Category: % Volume Growth 2018-2023

Table 27 - Sales of Small Appliances by Category: % Value Growth 2018-2023 Table 28 - NBO Company Shares of Major Appliances: % Volume 2019-2023 Table 29 - LBN Brand Shares of Major Appliances: % Volume 2020-2023 Table 30 - NBO Company Shares of Small Appliances: % Volume 2019-2023 Table 31 - LBN Brand Shares of Small Appliances: % Volume 2020-2023 Table 32 - Distribution of Major Appliances by Format: % Volume 2018-2023 Table 33 - Distribution of Small Appliances by Format: % Volume 2018-2023 Table 34 - Forecast Sales of Consumer Appliances by Category: Volume 2023-2028 Table 35 - Forecast Sales of Consumer Appliances by Category: Value 2023-2028 Table 36 - Forecast Sales of Consumer Appliances by Category: % Volume Growth 2023-2028 Table 37 - Forecast Sales of Consumer Appliances by Category: % Value Growth 2023-2028 Table 38 - Forecast Sales of Major Appliances by Category and Built-in/Freestanding Split: Volume 2023-2028 Table 39 - Forecast Sales of Major Appliances by Category and Built-in/Freestanding Split: Value 2023-2028 Table 40 - Forecast Sales of Major Appliances by Category and Built-in/Freestanding Split: % Volume Growth 2023-2028 Table 41 - Forecast Sales of Major Appliances by Category and Built-in/Freestanding Split: % Value Growth 2023-2028 Table 42 - Forecast Sales of Small Appliances by Category: Volume 2023-2028 Table 43 - Forecast Sales of Small Appliances by Category: Value 2023-2028 Table 44 - Forecast Sales of Small Appliances by Category: % Volume Growth 2023-2028 Table 45 - Forecast Sales of Small Appliances by Category: % Value Growth 2023-2028

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# SOURCES

Summary 1 - Research Sources

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