

Consumer Credit in the Philippines

November 2023

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Consumer Credit in the Philippines - Category analysis

KEY DATA FINDINGS

2023 DEVELOPMENTS

Pandemic impact still seen in consumer loans performance Mobile wallets provide attractive loan offers Programmes and innovations to improve the offer and customer service

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BNPL companies to strengthen their strategies to win over consumers in a highly competitive field High interest rates affect the paying off of loans Bank lending slows down

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Consumer Lending in the Philippines - Industry Overview

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