

# **Consumer Credit in the Philippines**

November 2023

**Table of Contents** 

## Consumer Credit in the Philippines - Category analysis

## **KEY DATA FINDINGS**

#### 2023 DEVELOPMENTS

Pandemic impact still seen in consumer loans performance Mobile wallets provide attractive loan offers Programmes and innovations to improve the offer and customer service

### PROSPECTS AND OPPORTUNITIES

BNPL companies to strengthen their strategies to win over consumers in a highly competitive field High interest rates affect the paying off of loans Bank lending slows down

### CATEGORY DATA

Table 1 - Consumer Credit: Outstanding Balance by Category: Value 2018-2023
Table 2 - Consumer Credit: Outstanding Balance by Category: % Value Growth 2018-2023
Table 3 - Consumer Credit: Gross Lending by Category: Value 2018-2023
Table 4 - Consumer Credit: Gross Lending by Category: % Value Growth 2018-2023
Table 5 - Forecast Consumer Credit: Outstanding Balance by Category: Value 2023-2028
Table 6 - Forecast Consumer Credit: Gross Lending by Category: Value 2023-2028
Table 7 - Forecast Consumer Credit: Gross Lending by Category: Value 2023-2028
Table 8 - Forecast Consumer Credit: Gross Lending by Category: % Value Growth 2023-2028

## Consumer Lending in the Philippines - Industry Overview

### EXECUTIVE SUMMARY

Consumer lending in 2023: The big picture

2023 key trends

Higher interest rates and rising house prices hinder mortgage demand while auto lending struggles to recover BNPL players look to enhance their offer to tap into a large potential market What next for consumer lending?

### MARKET DATA

Table 9 - Consumer Lending: Outstanding Balance by Category: Value 2018-2023

Table 10 - Consumer Lending: Outstanding Balance by Category: % Value Growth 2018-2023

Table 11 - Consumer Lending: Gross Lending by Category: Value 2018-2023

Table 12 - Consumer Lending: Gross Lending by Category: % Value Growth 2018-2023

Table 13 - Consumer Lending: Non-performing vs Other Loans Outstanding Balance: % Value 2018-2023

- Table 14 Mortgages/Housing: Non-performing vs Other Loans Outstanding Balance: % Value 2018-2023
- Table 15 Consumer Credit: Non-performing vs Other Loans Outstanding Balance: % Value 2018-2023
- Table 16 Card Lending: Non-performing vs Other Loans Outstanding Balance: % Value 2018-2023
- Table 17 Forecast Consumer Lending: Outstanding Balance by Category: Value 2023-2028
- Table 18 Forecast Consumer Lending: Outstanding Balance by Category: % Value Growth 2023-2028
- Table 19 Forecast Consumer Lending: Gross Lending by Category: Value 2023-2028

Table 20 - Forecast Consumer Lending: Gross Lending by Category: % Value Growth 2023-2028

## DISCLAIMER

SOURCES

Summary 1 - Research Sources

## About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/consumer-credit-in-the-philippines/report.