

# Financial Cards and Payments in Australia

November 2023

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### DISCLAIMER

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Charge cards witness surge in spending over last two years of review period  
American Express strengthens position as dominant charge card provider in Australia  
NAB acquires Citigroup, which includes portfolio of Diners Club charge cards

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## [Credit Cards in Australia - Category analysis](#)

### KEY DATA FINDINGS

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NAB's acquisition of Citigroup is a significant boost to its share and position  
New credit card accounts continue to decline as consumers choose alternative lending options

### PROSPECTS AND OPPORTUNITIES

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Big Four banks maintain tight grip but consumers are searching for alternatives

### PROSPECTS AND OPPORTUNITIES

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Gift cards a popular choice for gifting, driving growth of pre-paid cards

### PROSPECTS AND OPPORTUNITIES

More states to join NSW in allowing customers to pay for public transport with bank cards

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## Store Cards in Australia - Category analysis

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Caltex leads store cards in total spend

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## About Euromonitor International

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