

# Spirits in Vietnam

June 2023

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## Spirits in Vietnam - Category analysis

#### **KEY DATA FINDINGS**

#### 2022 DEVELOPMENTS

Spirits record buoyant growth in both off-trade and on-trade channels

Key players focus on pushing sales during special events

Soju continues to benefit from influence of Korean culture

## PROSPECTS AND OPPORTUNITIES

Positive outlook for spirits

Local white spirit will see stronger competition from soju

Competitive landscape likely to remain fragmented due to a lack of marketing opportunities

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