

Consumer Credit in Canada

November 2023

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Consumer Credit in Canada - Category analysis

KEY DATA FINDINGS

2023 DEVELOPMENTS

Mortgage debt on the rise Younger consumers support substantial growth in loans Accelerated shift to minimum payments

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Mortgage debt to keep on rising amid robust overall growth in gross lending Continued consumer shift towards alternative credit solutions, as card lending leads growth Visitors to help sustain future growth

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Consumer Lending in Canada - Industry Overview

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