

Refrigeration Appliances in Hong Kong, China

December 2023

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KEY DATA FINDINGS

2023 DEVELOPMENTS

Demand for freezers declines due to limited living space and the falling population
Fridge-freezers maintains high and rising demand
Offline channels see an uptick in sales as pandemic restrictions are lifted

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Stand-alone freezers and fridges set to continue to decrease in popularity
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Unit price increases expected as global economic uncertainty continues

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