

Consumer Credit in Australia

November 2023

Table of Contents

Consumer Credit in Australia - Category analysis

KEY DATA FINDINGS

2023 DEVELOPMENTS

Education lending maintains steady growth as Australians continue to flock to tertiary education

Demand for new cars continues to drive auto lending

Outstanding credit card balance rises in 2023

PROSPECTS AND OPPORTUNITIES

Buy Now Pay Later regulation could impact usage of such services

Future cash rate increases still possible by the RBA

Consumer preference for alternative lenders set to grow

CATEGORY DATA

- Table 1 Consumer Credit: Outstanding Balance by Category: Value 2018-2023
- Table 2 Consumer Credit: Outstanding Balance by Category: % Value Growth 2018-2023
- Table 3 Consumer Credit: Gross Lending by Category: Value 2018-2023
- Table 4 Consumer Credit: Gross Lending by Category: % Value Growth 2018-2023
- Table 5 Forecast Consumer Credit: Outstanding Balance by Category: Value 2023-2028
- Table 6 Forecast Consumer Credit: Outstanding Balance by Category: % Value Growth 2023-2028
- Table 7 Forecast Consumer Credit: Gross Lending by Category: Value 2023-2028
- Table 8 Forecast Consumer Credit: Gross Lending by Category: % Value Growth 2023-2028

Consumer Lending in Australia - Industry Overview

EXECUTIVE SUMMARY

Consumer lending in 2023: The big picture

Mortgage stress a key issue for many Australians

Buy Now Pay Later sees slower growth in Australia

ASIC increases its focus on predatory lenders

What next for consumer lending?

MARKET DATA

- Table 9 Consumer Lending: Outstanding Balance by Category: Value 2018-2023
- Table 10 Consumer Lending: Outstanding Balance by Category: % Value Growth 2018-2023
- Table 11 Consumer Lending: Gross Lending by Category: Value 2018-2023
- Table 12 Consumer Lending: Gross Lending by Category: % Value Growth 2018-2023
- Table 13 Consumer Lending: Non-performing vs Other Loans Outstanding Balance: % Value 2018-2023
- Table 14 Mortgages/Housing: Non-performing vs Other Loans Outstanding Balance: % Value 2018-2023
- Table 15 Consumer Credit: Non-performing vs Other Loans Outstanding Balance: % Value 2018-2023
- Table 16 Card Lending: Non-performing vs Other Loans Outstanding Balance: % Value 2018-2023
- Table 17 Forecast Consumer Lending: Outstanding Balance by Category: Value 2023-2028
- Table 18 Forecast Consumer Lending: Outstanding Balance by Category: % Value Growth 2023-2028
- Table 19 Forecast Consumer Lending: Gross Lending by Category: Value 2023-2028
- Table 20 Forecast Consumer Lending: Gross Lending by Category: % Value Growth 2023-2028

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SOURCES

Summary 1 - Research Sources

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