

# Home Video in South Korea

July 2023

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## Home Video in South Korea - Category analysis

# **KEY DATA FINDINGS**

#### 2023 DEVELOPMENTS

Sales of televisions decline after previous surge and economic/geopolitical concerns LG and Samsung exit the production of LCD panels for televisions to focus on OLED LG launches a new portable TV to tap into the expanding number of campers

## PROSPECTS AND OPPORTUNITIES

The shift from LCD to OLED set to continue as OLED prices expected to fall Larger televisions expected to remain a major trend "Lifestyle TVs" to remain a key concept, aiming to appeal to younger consumers

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