

# Fine Wines/Champagne and Spirits in Singapore

October 2023

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# Fine Wines/Champagne and Spirits in Singapore - Category analysis

# **KEY DATA FINDINGS**

#### 2023 DEVELOPMENTS

Fine wines/champagne and spirits sees rising current retail value sales in 2023 Fine wines is the largest subcategory in terms of value sales in 2023 Moët Hennessy Diageo Singapore Pte Ltd is the number one player in fine wines/champagne and spirits in 2022

## PROSPECTS AND OPPORTUNITIES

Value sales expected to experience an increase in constant 2023 terms over 2023-2028 Fine wines forecast to experience the most dynamic percentage CAGR rise during 2023-2028

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