

# Economy, Finance and Trade in Latin America

November 2022

Table of Contents

## INTRODUCTION

Scope

Key findings

## REGIONAL ECONOMIC OVERVIEW

Looming macroeconomic issues limit future growth outlook

Real estate and manufacturing remain key drivers of the region's growth

Large differences in economic development exist within the region

Remittance inflows growth surges in 2021 thanks to recovered migration

Numerous tax havens in the region drive FDI inflows

Inflation in the region to remain the highest globally over 2021-2024

Impact of global stagflation scenario on the Argentinian economy

Impact of COVID-19 pessimistic scenario on the Brazilian economy

Impact of the US-China trade war scenario on the Mexican economy

## REGIONAL TRADE PROFILE

Weakening currencies and soaring energy and commodity prices fuel trade deficits

Despite rising trade values, in volume terms exports slow down as global economies stagnate

While North America remains a key export destination, trade with Asian countries grows

## REGIONAL GOVERNMENT FINANCES

While public debt in the region is rather low, some countries face debt-servicing risks

Weakening economic conditions to take a toll on public finances

## COUNTRY SNAPSHOTS

Argentina : Economic structure and foreign investment overview

Argentina : Inflation, exchange rates and export profile

Bolivia : Economic structure and foreign investment overview

Bolivia : Inflation, exchange rates and export profile

Brazil: Economic structure and foreign investment overview

Brazil: Inflation, exchange rates and export profile

Chile: Economic structure and foreign investment overview

Chile: Inflation, exchange rates and export profile

Colombia: Economic structure and foreign investment overview

Colombia: Inflation, exchange rates and export profile

Costa Rica: Economic structure and foreign investment overview

Costa Rica: Inflation, exchange rates and export profile

Dominican Republic: Economic structure and foreign investment overview

Dominican Republic: Inflation, exchange rates and export profile

Ecuador: Economic structure and foreign investment overview

Ecuador: Inflation, exchange rates and export profile

El Salvador: Economic structure and foreign investment overview

El Salvador: Inflation, exchange rates and export profile

Guatemala: Economic structure and foreign investment overview

Guatemala: Inflation, exchange rates and export profile

Honduras: Economic structure and foreign investment overview

Honduras: Inflation, exchange rates and export profile

Mexico: Economic structure and foreign investment overview

Mexico: Inflation, exchange rates and export profile

Panama: Economic structure and foreign investment overview

Panama: Inflation, exchange rates and export profile

Paraguay: Economic structure and foreign investment overview

Paraguay: Inflation, exchange rates and export profile

Peru : Economic structure and foreign investment overview

Peru : Inflation, exchange rates and export profile

Uruguay : Economic structure and foreign investment overview

Uruguay : Inflation, exchange rates and export profile

Venezuela : Economic structure and foreign investment overview

Venezuela : Inflation, exchange rates and export profile

## About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link [www.euromonitor.com/economy-finance-and-trade-in-latin-america/report](http://www.euromonitor.com/economy-finance-and-trade-in-latin-america/report).