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## Charge Cards in Sweden

November 2023

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Charge Cards in Sweden - Company Profile

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## 2023 DEVELOPMENTS

Charge cards remain niche in 2023
Personal charge cards perceived to have no distinct benefits
Charge cards remain a key payment tool for businesses

## PROSPECTS AND OPPORTUNITIES

Only commercial charge cards available
Special benefits continue to attract corporate clients to charge cards
Corporate use boosts foreign spend, but for personal clients credit cards are their charge cards

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Credit cards remain the second most popular payment card type
Big four banks and Mastercard dominate the competitive landscape in 2023

## PROSPECTS AND OPPORTUNITIES

Stable position for credit cards, although there is potential for growth amongst younger consumers Credit cards will continue to face competition from other payment methods

Credit cards attract with special benefits

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Big four banks dominate debit cards

## PROSPECTS AND OPPORTUNITIES

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## PROSPECTS AND OPPORTUNITIES

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Withdrawal of many cards due to a lack of consumer interest

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Financial Cards and Payments in Sweden - Industry Overview

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