

# Store Cards in Sweden

November 2023

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Charge cards remain niche in 2023

Personal charge cards perceived to have no distinct benefits

Charge cards remain a key payment tool for businesses

### PROSPECTS AND OPPORTUNITIES

Only commercial charge cards available

Special benefits continue to attract corporate clients to charge cards

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Transaction value growth supported by savings and inflation

Credit cards remain the second most popular payment card type

Big four banks and Mastercard dominate the competitive landscape in 2023

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Mobile app Swish continues to challenge debit and other cards

Big four banks dominate debit cards

### PROSPECTS AND OPPORTUNITIES

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Open loop pre-paid cards issued for special demographics connected to political developments

### PROSPECTS AND OPPORTUNITIES

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# 2023 DEVELOPMENTS

Already marginalised store cards losing further ground in 2023

Resurs Bank offers the largest portfolio of store cards

Withdrawal of many cards due to a lack of consumer interest

### PROSPECTS AND OPPORTUNITIES

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