

# Personal Luxury in Germany

October 2023

**Table of Contents** 

# Personal Luxury in Germany - Category analysis

## **KEY DATA FINDINGS**

#### 2023 DEVELOPMENTS

Personal luxury sees rising current value sales in 2023

Designer apparel (ready-to-wear) dominates designer apparel and footwear (ready-to-wear)

Luxury eyewear sees rising current value sales in 2023

Retail sales of luxury jewellery top pre-pandemic levels in current value terms in 2023

Luxury leather goods sees positive value growth in 2023

Volume sales of luxury wearables electronics falling again in 2023

Positive current value growth but stagnating volumes for luxury timepieces in 2023

Continued current value growth for writing instruments and stationery in 2023

Positive current value growth again for super-premium beauty and personal care in 2023

Hugo Boss AG holds the lead in personal luxury in 2022

# PROSPECTS AND OPPORTUNITIES

Value sales are expected to rise at 2023 constant prices during the forecast period

Focus on health, wellness and sustainability

E-commerce will be an opportunity and a challenge for personal luxury

#### CATEGORY DATA

Table 1 - Sales of Personal Luxury by Category: Value 2018-2023

Table 2 - Sales of Personal Luxury by Category: % Value Growth 2018-2023

Table 3 - NBO Company Shares of Personal Luxury: % Value 2018-2023

Table 4 - LBN Brand Shares of Personal Luxury: % Value 2019-2023

Table 5 - Distribution of Personal Luxury by Format: % Value 2018-2023

Table 6 - Forecast Sales of Personal Luxury by Category: Value 2023-2028

Table 7 - Forecast Sales of Personal Luxury by Category: % Value Growth 2023-2028

# Luxury Goods in Germany - Industry Overview

## **EXECUTIVE SUMMARY**

Luxury goods in 2023: The big picture

2023 key trends

Competitive landscape

Retailing developments

What next for luxury goods?

# MARKET DATA

Table 8 - Sales of Luxury Goods by Category: Value 2018-2023

Table 9 - Sales of Luxury Goods by Category: % Value Growth 2018-2023

Table 10 - Inbound Receipts for Luxury Goods by Country of Origin: Value 2018-2023

Table 11 - NBO Company Shares of Luxury Goods: % Value 2018-2023

Table 12 - LBN Brand Shares of Luxury Goods: % Value 2019-2023

Table 13 - Distribution of Luxury Goods by Format and Category: % Value 2023

Table 14 - Forecast Sales of Luxury Goods by Category: Value 2023-2028

Table 15 - Forecast Sales of Luxury Goods by Category: % Value Growth 2023-2028

## **DISCLAIMER**

## **SOURCES**

Summary 1 - Research Sources

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