

# Personal Luxury in the Philippines

October 2023

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#### 2023 DEVELOPMENTS

Personal luxury sees rising retail value sales in 2023

Designer apparel (ready-to-wear) dominates designer apparel and footwear (ready-to-wear)

Luxury eyewear retail value sales increase in 2023

Retail value sales of luxury jewellery on the rise in 2023

Luxury leather goods sees positive value growth in 2023

Retail value sales of luxury wearables electronics grow fast in 2023

Luxury timepieces sees retail value sales increase

Retail value sales of writing instruments and stationery on the up in 2023

Retail value sales on the rise across super premium beauty and personal care

LVMH Moët Hennessy Louis Vuitton SA leads personal luxury in 2022

#### PROSPECTS AND OPPORTUNITIES

Retail value sales are expected to rise over the forecast period

Designer apparel and footwear (ready-to-wear) is expected to remain the key category in the forecast period

Luxury wearables electronics is set to see the fastest growth over the forecast period

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