

Personal Luxury in Singapore

October 2023

Table of Contents

Personal Luxury in Singapore - Category analysis

KEY DATA FINDINGS

2023 DEVELOPMENTS

Personal luxury sees a rise in current retail value sales in 2023

Designer apparel (ready-to-wear) dominates designer apparel and footwear (ready-to-wear)

Luxury eyewear records rise in value sales

Retail value sales of luxury jewellery rise in 2023

Luxury leather goods sees positive value growth in 2023

Luxury wearables electronics sees relatively low value sales in 2023

Luxury timepieces sees value sales increase

Value sales of luxury writing instruments and stationery on the up in 2023

Value of super premium beauty and personal care sees a sales rise

Rolex Singapore Pte Ltd holds the lead in personal luxury in 2022

PROSPECTS AND OPPORTUNITIES

Value sales are expected to go up in 2023 constant terms during the forecast period

Luxury jewellery looks set to remain biggest subcategory in value terms in 2028

Luxury leather goods looks likely to see the most dynamic percentage growth over forecast period

CATEGORY DATA

Table 1 - Sales of Personal Luxury by Category: Value 2018-2023

Table 2 - Sales of Personal Luxury by Category: % Value Growth 2018-2023

Table 3 - NBO Company Shares of Personal Luxury: % Value 2018-2023

Table 4 - LBN Brand Shares of Personal Luxury: % Value 2019-2023

Table 5 - Distribution of Personal Luxury by Format: % Value 2018-2023

Table 6 - Forecast Sales of Personal Luxury by Category: Value 2023-2028

Table 7 - Forecast Sales of Personal Luxury by Category: % Value Growth 2023-2028

Luxury Goods in Singapore - Industry Overview

EXECUTIVE SUMMARY

Luxury goods in 2023: The big picture

2023 key trends

Competitive landscape

Retailing developments

What next for luxury goods?

MARKET DATA

Table 8 - Sales of Luxury Goods by Category: Value 2018-2023

Table 9 - Sales of Luxury Goods by Category: % Value Growth 2018-2023

Table 10 - Inbound Receipts for Luxury Goods by Country of Origin: Value 2018-2023

Table 11 - NBO Company Shares of Luxury Goods: % Value 2018-2023

Table 12 - LBN Brand Shares of Luxury Goods: % Value 2019-2023

Table 13 - Distribution of Luxury Goods by Format and Category: % Value 2023

Table 14 - Forecast Sales of Luxury Goods by Category: Value 2023-2028

Table 15 - Forecast Sales of Luxury Goods by Category: % Value Growth 2023-2028

DISCLAIMER

SOURCES

Summary 1 - Research Sources

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