

# Charge Cards in Norway

November 2023

**Table of Contents** 

## Charge Cards in Norway - Category analysis

## Charge Cards in Norway - Company Profile

#### KEY DATA FINDINGS

#### 2023 DEVELOPMENTS

Charge card transactions remain well below pre-pandemic levels American Express is sole player in charge cards Charge cards is missing out on the digitalisation trend

## PROSPECTS AND OPPORTUNITIES

Charge cards face limited prospects New business habits to limit the use of charge cards Little room for product innovation

#### CATEGORY DATA

Table 1 - Charge Cards: Number of Cards in Circulation 2018-2023 Table 2 - Charge Cards Transactions 2018-2023 Table 3 - Charge Cards in Circulation: % Growth 2018-2023 Table 4 - Charge Cards Transactions: % Growth 2018-2023 Table 5 - Commercial Charge Cards: Number of Cards in Circulation 2018-2023 Table 6 - Commercial Charge Cards Transactions 2018-2023 Table 7 - Commercial Charge Cards in Circulation: % Growth 2018-2023 Table 8 - Commercial Charge Cards Transactions: % Growth 2018-2023 Table 9 - Personal Charge Cards: Number of Cards in Circulation 2018-2023 Table 10 - Personal Charge Cards Transactions 2018-2023 Table 11 - Personal Charge Cards in Circulation: % Growth 2018-2023 Table 12 - Personal Charge Cards Transactions: % Growth 2018-2023 Table 13 - Charge Cards: Number of Cards by Issuer 2018-2022 Table 14 - Charge Cards: Number of Cards by Operator 2018-2022 Table 15 - Charge Cards Payment Transaction Value by Issuer 2018-2022 Table 16 - Charge Cards Payment Transaction Value by Operator 2018-2022 Table 17 - Commercial Charge Cards: Number of Cards by Issuer 2018-2022 Table 18 - Commercial Charge Cards: Number of Cards by Operator 2018-2022 Table 19 - Commercial Charge Cards Payment Transaction Value by Issuer 2018-2022 Table 20 - Commercial Charge Cards Payment Transaction Value by Operator 2018-2022 Table 21 - Personal Charge Cards: Number of Cards by Issuer 2018-2022 Table 22 - Personal Charge Cards: Number of Cards by Operator 2018-2022 Table 23 - Personal Charge Cards Transaction Value by Issuer 2018-2022 Table 24 - Personal Charge Cards Transaction Value by Operator 2018-2022 Table 25 - Forecast Charge Cards: Number of Cards in Circulation 2023-2028 Table 26 - Forecast Charge Cards Transactions 2023-2028 Table 27 - Forecast Charge Cards in Circulation: % Growth 2023-2028 Table 28 - Forecast Charge Cards Transactions: % Growth 2023-2028 Table 29 - Forecast Commercial Charge Cards: Number of Cards in Circulation 2023-2028 Table 30 - Forecast Commercial Charge Cards Transactions 2023-2028 Table 31 - Forecast Commercial Charge Cards in Circulation: % Growth 2023-2028 Table 32 - Forecast Commercial Charge Cards Transactions: % Growth 2023-2028 Table 33 - Forecast Personal Charge Cards: Number of Cards in Circulation 2023-2028 Table 34 - Forecast Personal Charge Cards Transactions 2023-2028 Table 35 - Forecast Personal Charge Cards in Circulation: % Growth 2023-2028 Table 36 - Forecast Personal Charge Cards Transactions: % Growth 2023-2028

## Credit Cards in Norway - Category analysis

## Credit Cards in Norway - Company Profile

#### KEY DATA FINDINGS

#### 2023 DEVELOPMENTS

Record year for credit card transactions Travel and e-commerce drive credit card usage Business travel boosts commercial credit cards

## PROSPECTS AND OPPORTUNITIES

Steady growth ahead for credit card transactions Buy-Now-Pay-Later presents a major challenge to credit cards Consolidation in banking landscape will raise level of competition

## CATEGORY DATA

Table 37 - Credit Cards: Number of Cards in Circulation 2018-2023 Table 38 - Credit Cards Transactions 2018-2023 Table 39 - Credit Cards in Circulation: % Growth 2018-2023 Table 40 - Credit Cards Transactions: % Growth 2018-2023 Table 41 - Commercial Credit Cards: Number of Cards in Circulation 2018-2023 Table 42 - Commercial Credit Cards Transactions 2018-2023 Table 43 - Commercial Credit Cards in Circulation: % Growth 2018-2023 Table 44 - Commercial Credit Cards Transactions: % Growth 2018-2023 Table 45 - Personal Credit Cards: Number of Cards in Circulation 2018-2023 Table 46 - Personal Credit Cards Transactions 2018-2023 Table 47 - Personal Credit Cards in Circulation: % Growth 2018-2023 Table 48 - Personal Credit Cards Transactions: % Growth 2018-2023 Table 49 - Credit Cards: Number of Cards by Issuer 2018-2022 Table 50 - Credit Cards: Number of Cards by Operator 2018-2022 Table 51 - Credit Cards Payment Transaction Value by Issuer 2018-2022 Table 52 - Credit Cards Payment Transaction Value by Operator 2018-2022 Table 53 - Commercial Credit Cards: Number of Cards by Issuer 2018-2022 Table 54 - Commercial Credit Cards: Number of Cards by Operator 2018-2022 Table 55 - Commercial Credit Cards Payment Transaction Value by Issuer 2018-2022 Table 56 - Commercial Credit Cards Payment Transaction Value by Operator 2018-2022 Table 57 - Personal Credit Cards: Number of Cards by Issuer 2018-2022 Table 58 - Personal Credit Cards: Number of Cards by Operator 2018-2022 Table 59 - Personal Credit Cards Payment Transaction Value by Issuer 2018-2022 Table 60 - Personal Credit Cards Payment Transaction Value by Operator 2018-2022 Table 61 - Forecast Credit Cards: Number of Cards in Circulation 2023-2028 Table 62 - Forecast Credit Cards Transactions 2023-2028 Table 63 - Forecast Credit Cards in Circulation: % Growth 2023-2028 Table 64 - Forecast Credit Cards Transactions: % Growth 2023-2028 Table 65 - Forecast Commercial Credit Cards: Number of Cards in Circulation 2023-2028 Table 66 - Forecast Commercial Credit Cards Transactions 2023-2028 Table 67 - Forecast Commercial Credit Cards in Circulation: % Growth 2023-2028 Table 68 - Forecast Commercial Credit Cards Transactions: % Growth 2023-2028 Table 69 - Forecast Personal Credit Cards: Number of Cards in Circulation 2023-2028 Table 70 - Forecast Personal Credit Cards Transactions 2023-2028 Table 71 - Forecast Personal Credit Cards in Circulation: % Growth 2023-2028 Table 72 - Forecast Personal Credit Cards Transactions: % Growth 2023-2028

## Debit Cards in Norway - Category analysis

## Debit Cards in Norway - Company Profile

#### KEY DATA FINDINGS

#### 2023 DEVELOPMENTS

Debit cards are most prevalent payment method Transaction spend growth slows in 2023 Major changes to Norway's banking competitive landscape

## PROSPECTS AND OPPORTUNITIES

Positive outlook ahead for debit cards E-commerce may create growth opportunities for debit cards Contactless payments set to increase steadily

## CATEGORY DATA

Table 73 - Debit Cards: Number of Cards in Circulation 2018-2023Table 74 - Debit Cards Transactions 2018-2023Table 75 - Debit Cards in Circulation: % Growth 2018-2023Table 76 - Debit Cards Transactions: % Growth 2018-2023Table 77 - Debit Cards: Number of Cards by Issuer 2018-2022Table 78 - Debit Cards: Number of Cards by Operator 2018-2022Table 79 - Debit Cards Payment Transaction Value by Issuer 2018-2022Table 80 - Debit Cards Payment Transaction Value by Operator 2018-2022Table 81 - Forecast Debit Cards: Number of Cards in Circulation 2023-2028Table 82 - Forecast Debit Cards Transactions 2023-2028Table 83 - Forecast Debit Cards in Circulation: % Growth 2023-2028Table 84 - Forecast Debit Cards Transactions: % Growth 2023-2028

Pre-Paid Cards in Norway - Category analysis

## Pre-Paid Cards in Norway - Company Profile

## **KEY DATA FINDINGS**

#### 2023 DEVELOPMENTS

Pre-paid cards lose traction as mobile wallets take precedence Closed loop pre-paid cards face heavy threat from Vipps Transport pre-paid cards are substituted with mobile apps

## PROSPECTS AND OPPORTUNITIES

Pre-paid cards to lose further appeal Vipps holds major appeal with child banked population Open loop pre-paid cards to remain a niche

## CATEGORY DATA

Table 85 - Pre-paid Cards: Number of Cards in Circulation 2018-2023
Table 86 - Pre-paid Cards Transactions 2018-2023
Table 87 - Pre-paid Cards in Circulation: % Growth 2018-2023
Table 88 - Pre-paid Cards Transactions: % Growth 2018-2023
Table 89 - Closed Loop Pre-paid Cards Transactions 2018-2023
Table 90 - Closed Loop Pre-paid Cards Transactions: % Growth 2018-2023
Table 91 - Open Loop Pre-paid Cards Transactions 2018-2023
Table 92 - Open Loop Pre-paid Cards Transactions: % Growth 2018-2023

Table 93 - Pre-paid Cards: Number of Cards by Issuer 2018-2022 Table 94 - Pre-paid Cards: Number of Cards by Operator 2018-2022 Table 95 - Pre-paid Cards Transaction Value by Issuer 2018-2022 Table 96 - Pre-paid Cards Transaction Value by Operator 2018-2022 Table 97 - Closed Loop Pre-paid Cards: Number of Cards by Issuer 2018-2022 Table 98 - Closed Loop Pre-paid Cards: Number of Cards by Operator 2018-2022 Table 99 - Closed Loop Pre-paid Cards Transaction Value by Issuer 2018-2022 Table 100 - Closed Loop Pre-paid Cards Transaction Value by Operator 2018-2022 Table 101 - Open Loop Pre-paid Cards: Number of Cards by Issuer 2018-2022 Table 102 - Open Loop Pre-paid Cards: Number of Cards by Operator 2018-2022 Table 103 - Open Loop Pre-paid Cards Transaction Value by Issuer 2018-2022 Table 104 - Open Loop Pre-paid Cards Transaction Value by Operator 2018-2022 Table 105 - Forecast Pre-paid Cards: Number of Cards in Circulation 2023-2028 Table 106 - Forecast Pre-paid Cards Transactions 2023-2028 Table 107 - Forecast Pre-paid Cards in Circulation: % Growth 2023-2028 Table 108 - Forecast Pre-paid Cards Transactions: % Growth 2023-2028 Table 109 - Forecast Closed Loop Pre-paid Cards Transactions 2023-2028 Table 110 - Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2023-2028 Table 111 - Forecast Open Loop Pre-paid Cards Transactions 2023-2028 Table 112 - Forecast Open Loop Pre-paid Cards Transactions: % Growth 2023-2028

Store Cards in Norway - Category analysis

## Store Cards in Norway - Company Profile

#### **KEY DATA FINDINGS**

#### 2023 DEVELOPMENTS

Store cards are considered less practical and outdated Limited usage and interest in store cards stifles product development Fuel store cards are a popular option

#### PROSPECTS AND OPPORTUNITIES

Store cards face threats from alternative payment methods Fuel store cards will maintain the niche status of store cards Digitalisation trend to lead shift away from store cards

#### CATEGORY DATA

Table 113 - Store Cards: Number of Cards in Circulation 2018-2023
Table 114 - Store Cards Transactions 2018-2023
Table 115 - Store Cards in Circulation: % Growth 2018-2023
Table 116 - Store Cards Transactions: % Growth 2018-2023
Table 117 - Store Cards: Number of Cards by Issuer 2018-2022
Table 118 - Store Cards: Payment Transaction Value by Issuer 2018-2022
Table 119 - Forecast Store Cards: Number of Cards in Circulation 2023-2028
Table 120 - Forecast Store Cards Transactions 2023-2028
Table 121 - Forecast Store Cards in Circulation: % Growth 2023-2028
Table 122 - Forecast Store Cards Transactions: % Growth 2023-2028

## Financial Cards and Payments in Norway - Industry Overview

## EXECUTIVE SUMMARY

Financial cards and payments in 2023: The big picture 2023 key trends

Mobile solutions offer user-friendly and convenient solutions Competitive landscape What next for financial cards and payments?

## MARKET INDICATORS

Table 123 - Number of POS Terminals: Units 2018-2023

- Table 124 Number of ATMs: Units 2018-2023
- Table 125 Value Lost to Fraud 2018-2023
- Table 126 Card Expenditure by Location 2023
- Table 127 Financial Cards in Circulation by Type: % Number of Cards 2018-2023
- Table 128 Domestic versus Foreign Spend 2023

#### MARKET DATA

Table 129 - Financial Cards by Category: Number of Cards in Circulation 2018-2023

- Table 130 Financial Cards by Category: Number of Accounts 2018-2023
- Table 131 Financial Cards Transactions by Category: Value 2018-2023
- Table 132 Financial Cards by Category: Number of Transactions 2018-2023
- Table 133 Consumer Payments by Category: Value 2018-2023
- Table 134 Consumer Payments by Category: Number of Transactions 2018-2023
- Table 135 M-Commerce by Category: Value 2018-2023
- Table 136 M-Commerce by Category: % Value Growth 2018-2023
- Table 137 Financial Cards: Number of Cards by Issuer 2018-2022
- Table 138 Financial Cards: Number of Cards by Operator 2018-2022
- Table 139 Financial Cards: Card Payment Transactions Value by Operator 2018-2022
- Table 140 Financial Cards: Card Payment Transactions Value by Issuer 2018-2022
- Table 141 Forecast Financial Cards by Category: Number of Cards in Circulation 2023-2028
- Table 142 Forecast Financial Cards by Category: Number of Accounts 2023-2028
- Table 143 Forecast Financial Cards Transactions by Category: Value 2023-2028
- Table 144 Forecast Financial Cards by Category: Number of Transactions 2023-2028
- Table 145 Forecast Consumer Payments by Category: Value 2023-2028
- Table 146 Forecast Consumer Payments by Category: Number of Transactions 2023-2028
- Table 147 Forecast M-Commerce by Category: Value 2023-2028
- Table 148 Forecast M-Commerce by Category: % Value Growth 2023-2028

#### DISCLAIMER

#### SOURCES

Summary 1 - Research Sources

## About Euromonitor International

## Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/charge-cards-in-norway/report.