

Functional Food and Growing Importance of Labelling

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INTRODUCTION

Scope

Fortified/functional snacking products show fastest growth Outline of strategic theme: functional food and the regulatory environment Key findings

FOOD AS MEDICINE

Mental wellbeing and getting enough sleep shape health perception Mental and emotional wellbeing now outweigh weight management Nutrients from food compete with nutrients from supplements Mind your gut: the rise of gut health Health claims on the basis of ingredients restricted in EU

FOOD AS MEDICINE

Shift to immunity support expected in light of COVID-19 Addressing consumer segments with special nutrition needs Nutritional enrichment differs between developed and emerging markets Growing interest in target groups of pregnant and ageing consumers Frozen food maker Luvo leads by example in fight against chronic disease Vital Cuisine addresses nutrition needs of cancer patients

FOOD WITH FUNCTIONAL CLAIMS

Stress and anxiety, mental health and memory issues are key concerns Functional food allows consumers to address certain need states Edible coffee: the possible emergence of a new category Stress affects sleeping patterns Sleep-friendly products push into night-time snacking occasions Interest in mood food rises with stress and mental health issues CBD food: a fast-growing market despite regulatory hurdles Products positioned to improve cognitive function have growth potential Nootropics: an emerging trend with growth pockets in snacks Edible beauty increasingly sparks interest

Different consumer motivations drive in-between snacking Occasion-based snacks to support need states throughout the day Consumer beliefs drive success of functional claims: price limits growth

FUNCTIONAL NUTRIENTS

Fibre becomes fashionable, but continues to be a deficiency High fibre and high protein claims still have a low category penetration Protein remains an on-demand nutrient despite overconsumption Protein demand increasingly takes a qualitative angle Product innovation on the horizon

LABELLING AND REGULATIONS

Regulatory measures in fight against rising obesity rates Making healthier choices: front-of-pack labels inform (or deter) consumers Encouraging companies to develop healthier portfolios

FUTURE OF FUNCTIONAL FOOD

Food as medicine expected to thrive in the future Preventative health with food as medicine arouses interest of insurers Outlook for functional food and the regulatory environment

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