

# **Dietary Supplements in Australia**

September 2023

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# Dietary Supplements in Australia - Category analysis

# **KEY DATA FINDINGS**

#### 2023 DEVELOPMENTS

Rising cost-of-living pressures and squeezed discretionary spending place short-term pressure on consumers Products targeting holistic health are growing in popularity Beauty from within and women's health positioning drive supplements consumption

## PROSPECTS AND OPPORTUNITIES

Demographic shifts and evolving consumer base are transforming dietary supplements and driving format innovation Mental health and wellbeing set to emerge as a key positioning in the long term Blackmores acquisition, and growing consumer interest in supporting gut health

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