

# Personal Accessories: Quarterly Statement Q1 2021

March 2021

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## Q1 PERSONAL ACCESSORIES UPDATE

Forecast revision explanation

Personal accessories income elasticities

Slightly slower recovery expected to 2025

Minor restatements across major markets during Q1 2021 update

Strong rebound expected from 2021 onward

Italy sees the biggest downgrade in Q1 2021

LVMH latest results signpost Asia-led recovery trend

Takeaways from Q1 2021 quarterly update

## Q1 MACROECONOMIC UPDATE

Global baseline outlook: Downside risks to the recovery have declined

Uncertainty remains high, but with a more optimistic tilt

Real GDP annual growth forecasts and revisions from last quarter, AE (% , percentage points)

Real GDP annual growth forecasts and revisions from last quarter, EMDE (% , percentage points)

COVID-19 scenarios summary

## ABOUT OUR QUARTERLY UPDATE

Euromonitor International and COVID-19: Forecasts and analysis

Data and reporting timeline

### About Euromonitor International

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Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
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