

Personal Luxury in Hong Kong, China

October 2023

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KEY DATA FINDINGS

2023 DEVELOPMENTS

Personal luxury sees rising current retail value sales in 2023
Designer apparel and footwear (ready-to-wear) dominated by designer apparel (ready-to-wear)
Luxury eyewear records rise in value sales
Retail value sales of luxury jewellery increase in 2023
Luxury leather goods sees positive value growth in 2023
Value sales of luxury wearables electronics remain limited in 2023
Luxury timepieces sees value increase
Value sales of writing instruments and stationery see a marginal decline in 2023
Value of super premium beauty and personal care sees a sales rise
Richemont Asia Pacific Ltd holds the lead in personal luxury in 2022

PROSPECTS AND OPPORTUNITIES

Value sales look set to increase in 2023 constant terms during the forecast period
Luxury timepieces looks set to remain biggest subcategory in value terms in 2028
Luxury leather goods looks likely to see the most dynamic percentage growth over forecast period

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DISCLAIMER

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