

Income and Expenditure in Latin America

October 2022

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Scope Key findings

REGIONAL OVERVIEW

Consumer incomes are set to increase, but will remain among the lowest globally Rising number of fintech start-ups to propel financial inclusiveness in Latin America Gender income gap fails to close despite efforts in women's empowerment Short-term consumer market outlook clouded by rising inflation

REGIONAL CONSUMER EXPENDITURE

Soaring food prices drive food insecurity in Latin America Spending on leisure and recreation to witness the fastest growth amid recovering tourism Latin America to remain fragmented in terms of household expenditure Demand for family-orientated goods and services to remain high

REGIONAL DISTRIBUTION OF INCOME

Growing importance of gig economy allows Gen Z to witness the fastest income growth Improving social coverage fosters middle class expansion in Latin America Reskilling and upskilling initiatives to promote employability within the region Prevalence of informal labour and lack of social provision contribute to income inequality Investment in rural areas helps to mitigate the urban/rural expenditure gap Argentina: Middle-income households Argentina: Essential spending by middle-income households Bolivia: Share of income and wealth of the middle segment Bolivia: Middle-income households Bolivia: Essential spending by middle-income households Brazil: Share of income and wealth of the middle segment Brazil: Middle-income households Brazil: Essential spending by middle-income households Chile: Share of income and wealth of the middle segment Chile: Middle-income households Chile: Essential spending by middle-income households Costa Rica: Share of income and wealth of the middle segment Costa Rica: Middle-income households Costa Rica: Essential spending by middle-income households Colombia: Share of income and wealth of the middle segment Colombia: Middle-income households Colombia: Essential spending by middle-income households Dominican Republic: Share of income and wealth of the middle segment Dominican Republic: Middle-income households Dominican Republic: Essential spending by middle-income households Ecuador: Share of income and wealth of the middle segment Ecuador: Middle-income households Ecuador: Essential spending by middle-income households Guatemala: Share of income and wealth of the middle segment Guatemala: Middle-income households Guatemala: Essential spending by middle-income households Mexico: Share of income and wealth of the middle segment Mexico: Middle-income households Mexico: Essential spending by middle-income households Peru: Share of income and wealth of the middle segment Peru: Middle-income households

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