Euromonitor International

# Global Overview of the Pharmaceuticals and Medical Equipment Industry

November 2023

INTRODUCTION

Scope
Key findings

GLOBAL OVERVIEW

The industry's real-term growth is set to slow amid healthcare sector pressures and rising costs
China and the US are set to lead globally, while India is on track for the most rapid expansion
Higher wages and rising material and energy costs are inflating production expenses
Higher costs squeeze profit margins, but total profits grow in 2022 due to rising revenues
Western Europe maintains its position as the leading pharmaceutical exporter
Western Europe tops global imports, while Latin America showcases the quickest growth
Key trends
Macroeconomic/industry trends

LEADING COMPANIES

Shanghai Pharmaceuticals dominates, but American firms hold the majority of top positions
Rising number of companies is mostly attributed to sector growth in developing countries
Despite ongoing consolidation, industry concentration is expected to remain low

COUNTRY SNAPSHOTS

China : Persistent demand from the vast and ageing populace to underpin industry growth.
China: Key trends in the country 2023/2024
USA : Production is set to decelerate through to 2024 due to a healthcare sector slowdown
USA: Key trends in the country 2023/2024
Ireland : Following a 2023 s lowdown , the industry is set to resume its steady growth in 2024
Ireland: Key trends in the country 2023/2024
Switzerland : The industry is set for steady growth throughout 2024, surpassing regional peers
Switzerland: Key trends in the country 2023/2024
Germany : Production growth to slow in 2023, then accelerate sharply from 2024
Germany: Key trends in the country 2023/2024
Puerto Rico : Industry’s real term growth to remain subdued over the short term
Puerto Rico : Key trends in the country 2023/2024
Japan : The sector's medium-term growth to lag behind other top pharmaceutical producers
Japan: Key trends in the country 2023/2024
France : Growth is set to accelerate starting from 2024, impacted by substantial investment
France: Key trends in the country 2023/2024
Italy : Production growth is set to slow down over the short term due to cost pressures
Italy: Key trends in the country 2023/2024
United Kingdom : Industry ’ s output to see minor decline by 2024 as demand softens
United Kingdom: Key trends in the country 2023/2024
Definitions

## About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world’s most significant companies, with detailed insight into their activities, focus

of operations, their competitors, their geographic presence and performance.

- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/global-overview-of-the-pharmaceuticals-and-medical-equipment-industry/report.