Euromonitor International

Global Overview of the Construction and Real Estate Industry

October 2023

INTRODUCTION
Scope
Key findings
GLOBAL OVERVIEW
Europe and North America to drag down global construction outlook over short term
China to overtake the US as the leader in global construction output though to 2027
Soaring material costs and rising minimal wages fuelled expansion in construction costs
Unable to pass rising costs onto consumers, construction sector sees stalling profitability
Key trends
Macroeconomic/Industry trends
LEADING COMPANIES
Chinese construction companies to continue dominating on a global scale
Despite high uncertainties, number of construction companies globally remains rather stable
Even with escalating costs, industry concentration remains at a low level
COUNTRY SNAPSHOTS
US : Solid infrastructure spending to compensate for subdued housing sector
Key trends in the US 2023/2024
China : After fluctuations the industry is projected to witness stable growth
Key trends in China 2023/2024
Germany : Construction industry displays resilience amidst economic challenges
Key trends in Germany 2023/2024
Japan : Infrastructure developments will support industry growth
Key trends in Japan 2023/2024
India : Solid infrastructure investments to aid future growth
Key trends in India 2023/2024
UK : Construction sector to remain subdued amidst economic uncertainties
Key trends in the UK 2023/2024
France : Industry to bounce back supported by solid infrastructure spending
Key trends in France 2023/2024
Canada : Construction industry demonstrates resilience amidst economic turbulences
Key trends in Canada 2023/2024
Australia : Rebounding consumer confidence and infrastructure investments to drive growth
Key trends in Australia 2023/2024
Definitions

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/global-overview-of-the-construction-and-real-estate-industry/report.