

Global Overview of the Construction and Real Estate Industry

October 2023

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Scope

Key findings

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Europe and North America to drag down global construction outlook over short term

China to overtake the US as the leader in global construction output though to 2027

Soaring material costs and rising minimal wages fuelled expansion in construction costs

Unable to pass rising costs onto consumers, construction sector sees stalling profitability

Key trends

Macroeconomic/Industry trends

LEADING COMPANIES

Chinese construction companies to continue dominating on a global scale

Despite high uncertainties, number of construction companies globally remains rather stable

Even with escalating costs, industry concentration remains at a low level

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US : Solid infrastructure spending to compensate for subdued housing sector

Key trends in the US 2023/2024

China : After fluctuations the industry is projected to witness stable growth

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Germany : Construction industry displays resilience amidst economic challenges

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Canada : Construction industry demonstrates resilience amidst economic turbulences

Key trends in Canada 2023/2024

Australia : Rebounding consumer confidence and infrastructure investments to drive growth

Key trends in Australia 2023/2024

Definitions

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