Euromonitor International

Global Overview of the Business Services Industry

June 2025

Table of Contents

INTRODUCTION
Scope
Key findings
GLOBAL OVERVIEW
E-commerce and AI growth support global demand for business services
US forecast to widen its lead in the global business services industry
Cost pressures are forecast to persist, requiring sustained cost discipline
Business services industry maintains stable profit margins despite cost pressures
Key trends in business services industry in 2025 and beyond
Key trends uncovered
Macroeconomic and industry trends
LEADING COMPANIES
Consulting and audit companies in the lead, but the industry remains fragmented
After a short pause, number of companies expanded in 2024
Industry remains fragmented due to low entry barriers
COUNTRY SNAPSHOTS
USA : B usiness services industry to sustain growth despite economic turbulence
AI boom to accelerate demand for business services
China : Business services industry's growth forecast to accelerate
Industry to accelerate in growth, driven by economic transformation and SME demand
Germany : Industry forecast to show stable growth by 2029
Industry to show moderate growth, yet economic reforms could provide long-term gains
France : I ndustry forecast to show slower growth rate by 2029
High economic uncertainty and complex regulation hinder faster growth of the industry
United Kingdom : Industry forecast to pick up growth slightly by 2029
Industry's growth forecast to accelerate, along with improving economic climate
Japan : Business services industry's growth forecast to pick up
Improving economic activity and economic transformation to support industry's growth
Australia : Industry forecast to maintain stable growth by 2029
After the slowdown in 2025, industry is forecast to maintain stable growth by 2029
Italy : B usiness services industry forecast to show slower growth by 2029
Economic uncertainty and complex business environment constrain faster growth
Netherlands : Business services industry forecast to maintain steady growth
Stable economic outlook and competitive advantages to support industry's growth
Canada : Industry forecast to accelerate in growth by 2029
Industry forecast to maintain growth, but economic tensions cloud the outlook
Definitions

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.

- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/global-overview-of-the-business-services-industry/report.