

# EV Readiness Index 2022

July 2022

Table of Contents

## INTRODUCTION

Scope

Key findings (1)

Key findings (2)

## OVERVIEW

Norway top as Western European countries lead in the EV Readiness Index

Lack of incentives stall EV development in emerging markets

Overview of the EV Readiness Index by pillar and region

Countries must rely on several measures to accelerate EV adoption

Stricter regulation and consumer income growth to lift EV demand

Regulations on internal combustion engine vehicle sales in top markets

Incentives for electric vehicles might be required until 2035

Investments into electricity generation will be needed to meet the demand

Norway's example shows changes in tax system might be required as EV adoption grows

## KEY MARKETS

China

The US

The UK

France

Germany

India

South Korea

Brazil

Japan

Mexico

## CONCLUSION

EV Readiness Index offers vital insights in the race to push EV development

How can countries win the EV race?

EV Readiness Index opens a plethora of new questions for the industry

## METHODOLOGY

How was the EV Readiness Index constructed?

Indicators and weights used

Countries used in the EV Readiness Index

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