



**Euromonitor
International**

Global Market Overview of Wheat

December 2023

Table of Contents

INTRODUCTION

Scope

Key findings

Key trends impacting wheat market in 2023

GLOBAL SUPPLY OF WHEAT

Recovery of global wheat supply in 2023, despite challenging weather conditions

China remains the largest wheat producer in the world in 2022/2023

China : The country bumps up wheat imports in light of weak wheat harvests in 2023

India : Poor weather conditions negatively impact India's wheat output

Russia : Wheat production increases in 2023 for the second year in a row

Wheat prices fall sharply in 2023, due to rise in Russian supplies

Wheat prices forecast to continue deflationary trend

GLOBAL DEMAND FOR WHEAT

Global demand for wheat remains strong as it remains a staple in human diets

Demand drivers for wheat across key buyer industries

Grain Mill Products : Growth driven by rising demand and population in Asia

Bakery Products : Demand supported by rising disposable income and Western-like diets

Pasta and Noodles : Positive global growth projected during the forecast period

COUNTRY SNAPSHOTS

Top 10 country profile: China

Top 10 country profile : India

Top 10 country profile : Russia

Top 10 country profile: US

Top 10 country profile : France

Top 10 country profile : Australia

Top 10 country profile : Ukraine

Top 10 country profile : Pakistan

Top 10 country profile : Germany

Top 10 country profile : Canada

KEY FINDINGS

Key findings

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/global-market-overview-of-wheat/report.