

# Global Market Overview of Rice

October 2022

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Key trends impacting the rice commodity market in 2022

## GLOBAL SUPPLY OF RICE

Global rice production growth depends on improving yields in Asia Pacific

Rice prices expected to ease up over the outlook

Quarterly price analysis table

India continues to dominate rice exports

India records steepest rice output growth over 2016-2021

Growing yields secure stable output of rice despite shrinking harvest area in China

Anticipated decrease in 2022 harvest leads to export restrictions

Adverse weather conditions are set to limit rice output growth in Bangladesh in 2022

## GLOBAL CONSUMPTION OF AGRICULTURAL PRODUCTS

Growing population in China remains the largest global rice consumer

Rice consumption growth in China to slow down with growing population's affluence

India to remain heavily reliant on rice for food security

Rice consumption in the US dependent on expanding cultural minorities' share of population

Grain mill production to sustain steady growth

Ready meals to remain the key B2B buyer of rice

Asia Pacific to lead demand growth for rice flour

Rice consumption in animal feed to soften with stabilising wheat market

China to lead the demand for rice in beer brewing

## COUNTRY SNAPSHOTS

Top 10 country profile: China

Top 10 country profile : India

Top 10 country profile : Bangladesh

Top 10 country profile : Indonesia

Top 10 country profile : Vietnam

Top 10 country profile : Thailand

Top 10 country profile : Myanmar

Top 10 country profile : Philippines

Top 10 country profile : Brazil

Top 10 country profile : Cambodia

## CONCLUSION

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